

Media Release

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[Previous Press Release on Foreign Trade appeared on May 18, 2017](#)

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Israel's Foreign Trade of Goods, by Country – May 2017

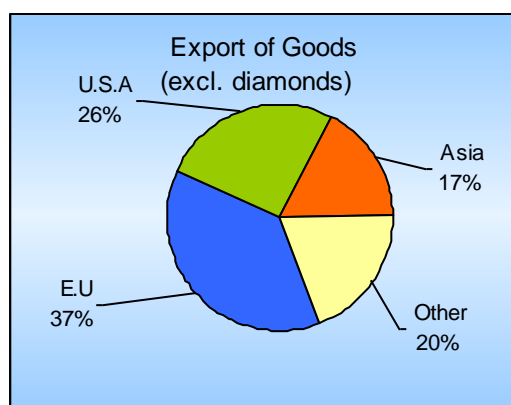
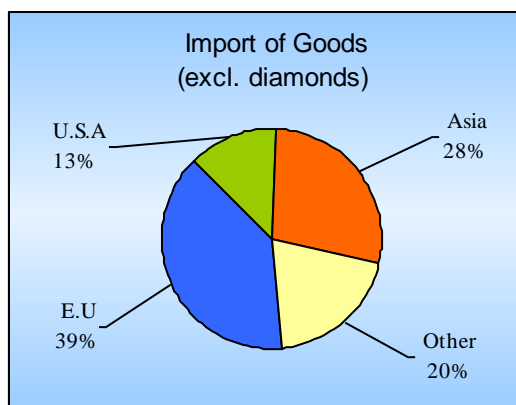
Trend data in March - May 2017

- Exports of goods to the EU countries increased by 5.7%.
- Exports of goods to the Asian countries decreased by 25.5%.
- Exports and imports of goods to the USA continued to decrease.

Tables

In May 2017, **imports of goods** (gross, excluding diamonds) were NIS18.6 billion. 39% were imports from the **EU countries**, 28% from the **Asian countries**, 13% from the **USA** and 20% from the "**Other Countries**".

Exports of goods (gross, excluding diamonds) totaled NIS14.4 billion and the **trade deficit of goods** (excluding diamonds) totaled NIS 4.2 billion. 37% of the exports were to the **EU countries**, 26% to the **USA**, 17% to the **Asian countries** and 20% to the "**Other Countries**"¹.



¹ The above is based on temporary data regarding goods that cleared customs, not including trade between Israel and the Palestinian Authority. In addition, the data do not include imports and exports of services (e.g. software). Data on all exports and imports of goods and services are published as part of the Balance of Payments, every quarter. 2016 data are final, 2017 are provisional.

Written by Shirly Kerma- Foreign Trade Sector

For explanations and clarifications regarding the contents of this Press Release,

Please contact the Press Relations Unit, at 02-652 7845

Trade balance- January - May 2017

The trade deficit of goods (excl. diamonds) with the **EU countries** was NIS 13.5 billion compared with NIS 18.6 billion in January - May 2016.

The trade deficit of goods (excl. diamonds) with the **Asian countries** totaled NIS 10.6 billion, a 33% increase relative to January - May 2016.

The trade deficit of goods (excl. diamonds) with the "**Other Countries**" totaled NIS 3.2 billion compared with a deficit of NIS 0.3 billion in January - May 2016.

In contrast, there was a trade surplus of goods (excl. diamonds) with the **USA** of NIS 7.5 billion, an increase of 61.4% compared with the same period in 2016.

Main Trading Country Groups NIS million	Import		Export		Trade Balance	
	January - May		January - May		January - May	
	2017	2016	2017	2016	2017	2016
Total (gross, excl.diamonds)	↓ 90,673.3	92,254.1	↑ 70,798.6	70,038.4	-19,874.7	-22,215.7
European Union	↓ 37,788.6	40,527.6	↑ 24,253.4	21,929.1	-13,535.2	-18,598.5
USA	↓ 10,677.2	12,614.6	↑ 18,147.9	17,242.2	7,470.7	4,627.6
Asia	↑ 23,323.9	22,667.1	↓ 12,746.8	14,722.2	-10,577.1	-7,944.9
Other Countries	↑ 18,883.6	16,444.8	↓ 15,650.5	16,144.9	-3,233.1	-299.9

Imports of goods- March - May 2017

The **trend data** calculated by the Central Bureau of Statistics show that **imports of goods** (excluding ships, aircrafts, diamonds and fuels) decreased by 1.0% at an annual rate in March - May 2017, following a decrease of 2.4% in December 2016 - February 2017.

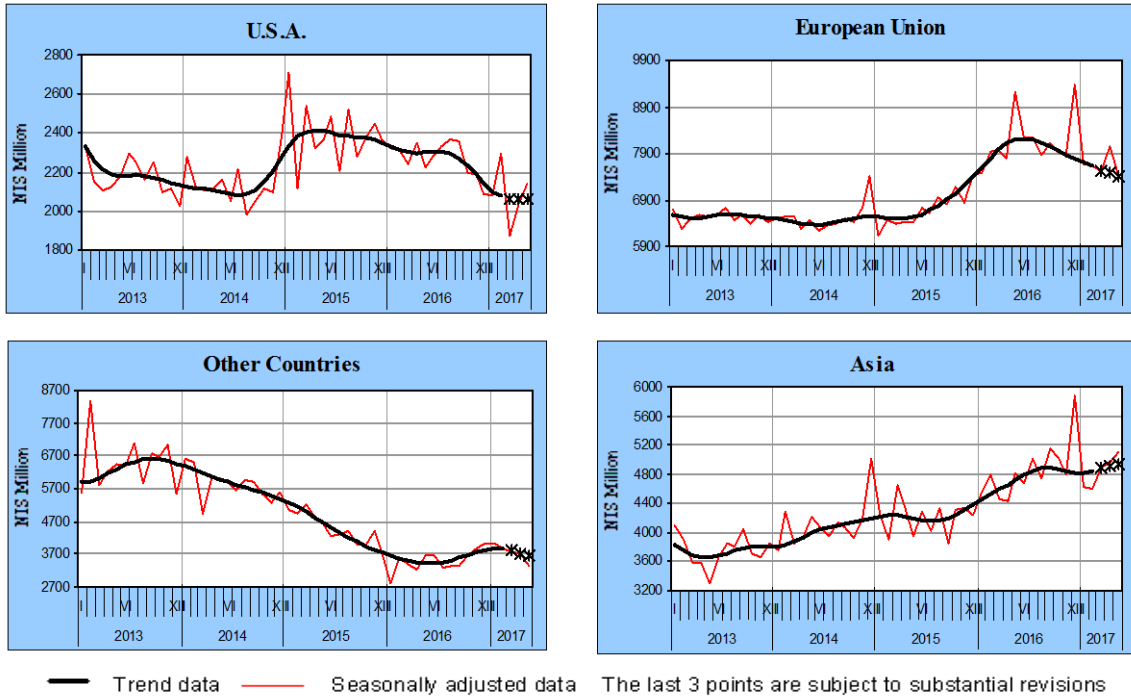
Trend data indicate that imports (excluding diamonds) from the **EU countries** decreased by 9.9%, at an annual rate, in March - May 2017, following a decrease of 12.3% in December 2016 - February 2017.

In the past five months imports (excluding diamonds) from Ireland, Belgium, Slovenia and Czech Republic decreased significantly compared with the same period in 2016.

Imports (excluding diamonds) from the **USA** decreased by 2.2% at an annual rate in March - May 2017, following a decrease of 18.2% December 2016 - February 2017.

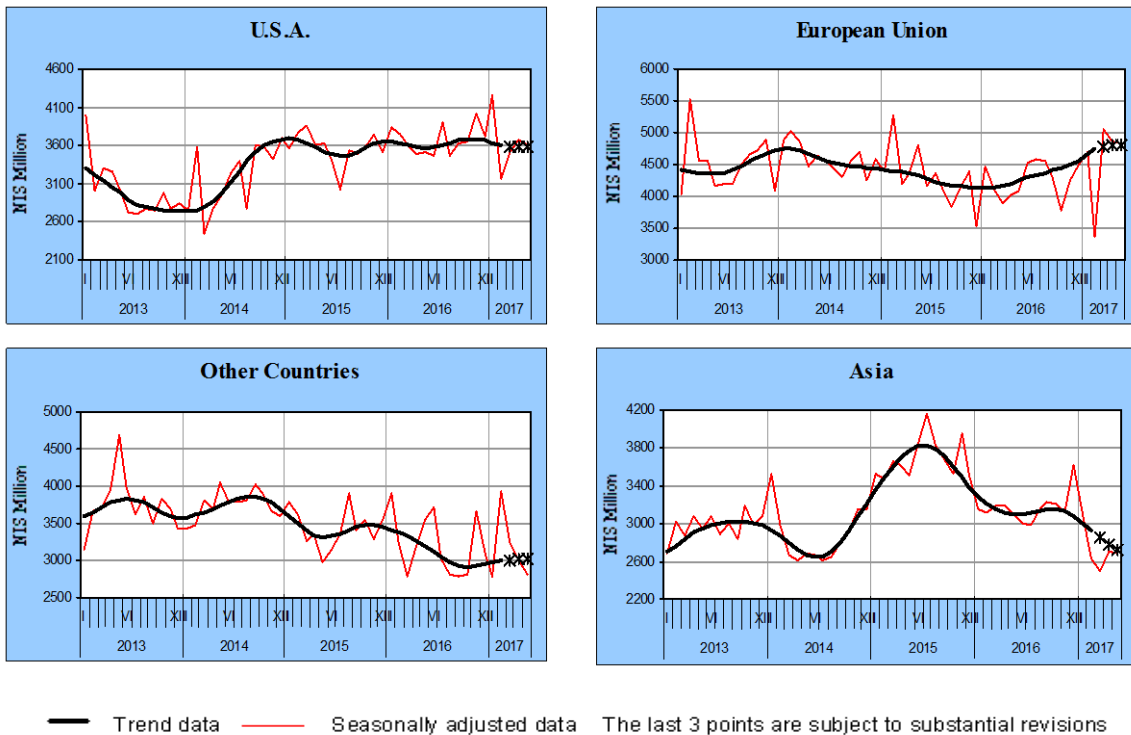
Imports (excluding diamonds) from the **Asian Countries** increased in the last three months by 7.8%, following an increase of 0.7% in December 2016 - February 2017. Imports (excluding diamonds) from India, Japan and Vietnam, increased significantly over the past five months compared with the same period in 2016.

Imports (excluding diamonds) from "**Other Countries**" decreased by 18.6% in the last three months, at an annual rate, following an increase of 9.2% in December 2016 - February 2017. In January - May 2017 imports (excluding diamonds) from the Canada, Australia and Paraguay decreased significantly compared with the same period in 2016.



Exports of goods- March - May 2017

The trend data calculated by the Central Bureau of Statistics show that exports of goods (excluding ships, aircrafts and diamonds) decreased by 6.7% at an annual rate, following an increase of 1.9% in December 2016 - February 2017.



Exports (excluding diamonds) to the **Asian Countries** decreased by 25.5% in the last three months, at an annual rate (-2.4% monthly average), following a decrease of 22.9%, in December 2016 - February 2017 (-2.2% monthly average). In January - May 2017 exports (excluding diamonds) to Malaysia, Vietnam and India decreased significantly compared with the same period in 2016.

Trend data indicate that exports (excluding diamonds) to the **USA** decreased by 3.7%, at an annual rate in March - May 2017, following a decrease of 7.8% in December 2016 - February 2017.

Exports (excluding diamonds) to the "**Other Countries**" increased by 1.7%, at an annual rate, in March - May 2017, following an increase of 11.6% in December 2016 - February 2017. In the past five months exports (excluding diamonds) to the Russian Federation, Brazil and South Africa increased significantly compared with the same period in 2016.

Exports (excluding diamonds) to the **EU countries** increased by 5.7%, at an annual rate, in March - May 2017, following an increase of 23.4% in December 2016 - February 2017 (1.8% monthly average). Exports (excluding diamonds) to Belgium, United Kingdom and Slovenia increased significantly over the past five months compared with the same period in 2016.

Next Press Release on "Israel's Foreign Trade by Country" will appear on July 20, 2017.

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[Definitions and Explanations](#)