

# Media Release

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[Previous Media Release on Foreign Trade by Country appeared on April 21, 2020](#)

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141/2020

## Israel's Foreign Trade in Goods, by Country – April 2020

Due to sharp decreases in data for the last two months for certain series, seasonally adjusted data and trend data for these series were not calculated. The publishing seasonally adjusted data and trend data in the upcoming months will be reevaluated according to the data that will be received.

### April 2020

- **Exports of goods** (gross, excluding diamonds) totaled NIS 9.7 billion. 33% of total exports were to the EU countries, 21% to the USA, 24% to the Asian countries and 22% to the "Other Countries"<sup>1</sup>.
- **Imports of goods** (gross, excluding diamonds) totaled NIS 16.2 billion. 38% of the imports were from the EU countries, 26% were from the Asian countries, 13% were from the USA and 23% were from the "Other Countries".
- The **trade deficit of goods** (excluding diamonds) totaled NIS 6.5 billion.

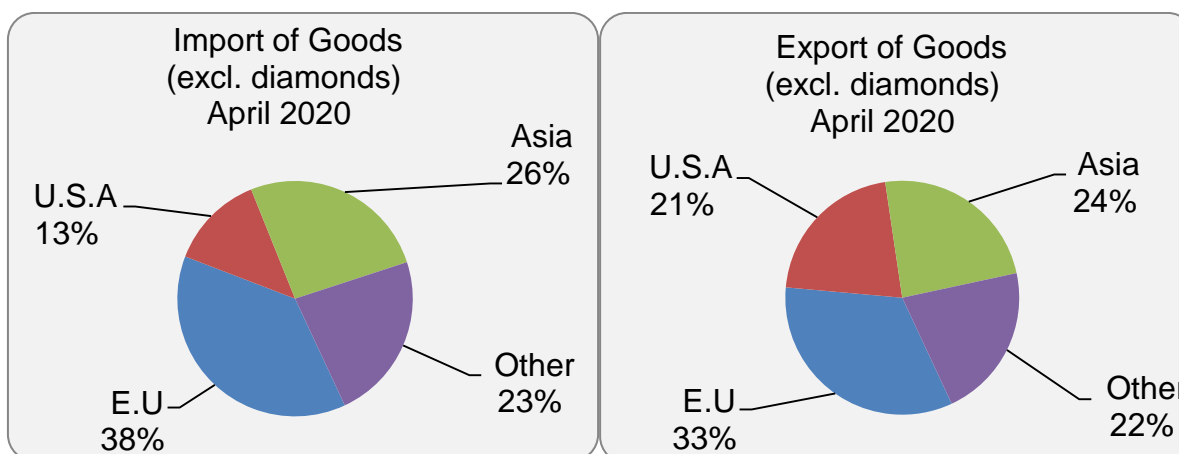
### Trend data<sup>2</sup> in February – April 2020 point to:

- A decrease of 19.9% in exports of goods to the Asian countries.
- A decrease of imports of goods from most countries.

<sup>1</sup> The above is based on temporary data regarding goods that cleared customs, not including trade between Israel and the Palestinian Authority. In addition, the data do not include imports and exports of services (e.g. software). Data on all exports and imports of goods and services are published as part of the Balance of Payments, every quarter. Final data for 2020 will be released April 2021.

<sup>2</sup> Trend data and seasonally adjusted data are calculated by adjusting the original data for the influence of seasonality and festival and trading day effects. Trend data are estimated by removing the irregular influences ("noise") from the seasonally adjusted data. The seasonally adjusted data and the trend are subject to revisions as they are calculated anew, each month or quarter, on the basis of original data that include an additional observation (concurrent seasonal adjustment).

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**For explanations and clarifications regarding the contents of this Press Release,**  
**for more details statistics center 02-6592666**



### Trade balance January - April 2020

Original data

Main Trading Country Groups NIS million	Trade Balance January - April 2020	Trade Balance January - April 2019	Export January - April 2020	Export January - April 2019	Import January - April 2020	Import January - April 2019
Total (gross, excl. diamonds)	<b>-24,249.7</b>	<b>-26,689.6</b>	51,296.7	61,771.2	75,546.4	88,460.8
European Union	<b>-11,681.3</b>	<b>-7,984.8</b>	17,281.6	24,588.5	28,962.9	32,573.3
Asia	<b>-6,135.3</b>	<b>-8,847.3</b>	10,918.5	10,640.5	17,053.8	19,487.8
USA	<b>855.2</b>	<b>616.1</b>	11,338.3	13,661.3	10,483.1	13,045.2
Other Countries	<b>-7,288.3</b>	<b>-10,473.6</b>	11,758.3	12,880.9	19,046.6	23,354.5

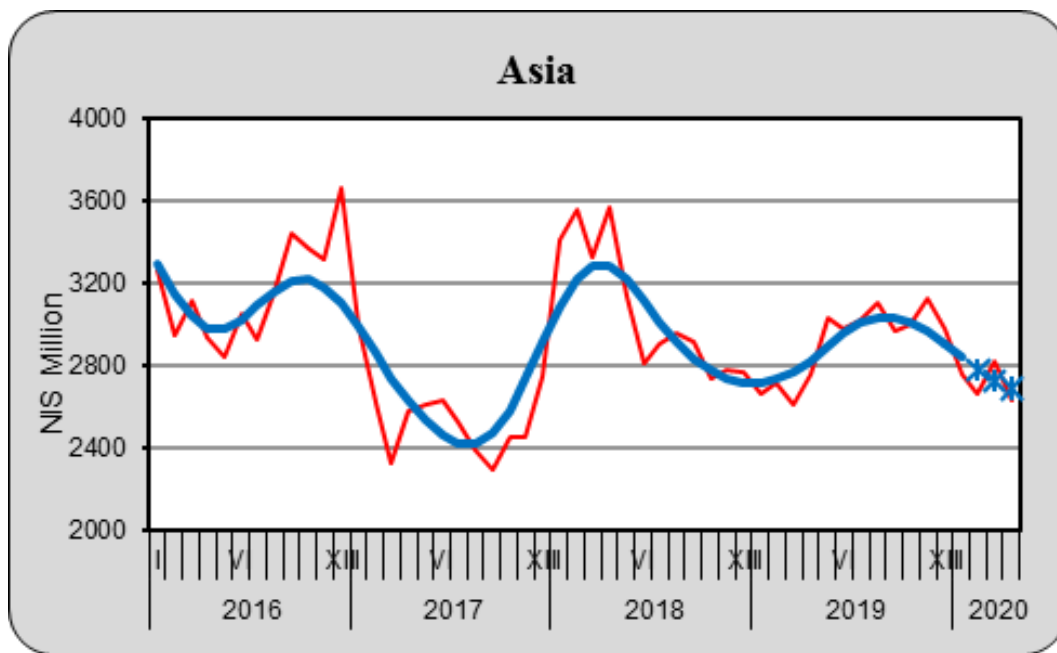
An overview on the foreign trade in goods in April was released in the "[Israel's Foreign Trade, Exports & Imports of Goods: April 2020](#)" media release on May 13, 2020.

### Trend data

#### Exports of goods February - April 2020 vs November 2019 – January 2020

**Exports of goods** (excluding ships, aircrafts and diamonds): **Due to sharp decreases in data for the last two months in the "Exports of Goods" series, seasonally adjusted data and trend data for this series were not calculated. The publishing seasonally adjusted data and trend data in the upcoming months will be reevaluated according to the data that will be received.**

## Exports of goods to the Asian countries



— Trend data — Seasonally adjusted data The last 3 points are subject to substantial revisions

According to trend data, exports (excluding diamonds) to the **Asian Countries** decreased by 19.9% in the last three months, at an annual rate, following a decrease of 20.6% in November 2019 - January 2020. Since the beginning of 2020, exports (excluding diamonds) to Singapore, India and Thailand decreased significantly compared with the same period in 2019.

**Exports to the USA:** Due to sharp decreases in data for the last two months in the "Exports of Goods to the USA" series, seasonally adjusted data and trend data for this series were not calculated. The publishing seasonally adjusted data and trend data in the upcoming months will be reevaluated according to the data that will be received.

**Exports to the EU countries:** Due to sharp decreases in data for the last two months in the "Exports of Goods to the EU countries" series, seasonally adjusted data and trend data for this series were not calculated. The publishing seasonally adjusted data and trend data in the upcoming months will be reevaluated according to the data that will be received.

**Exports to the "Other countries":** Due to sharp decreases in data for the last two months in the "Exports of Goods to Other Countries" series, seasonally adjusted data and trend data for this series were not calculated. The publishing seasonally adjusted data and trend data in the upcoming months will be reevaluated according to the data that will be received.

### Imports of goods February - April 2020 vs November 2019 – January 2020

**Imports of goods** (excluding ship, aircraft, diamonds and fuels) decreased by 2.9% at an annual rate in February – April 2020, according to trend data, following a decrease of 5.2% in November 2019 - January 2020.

Trend data indicate that imports (excluding diamonds) from the **EU countries** decreased by 4.2%, at an annual rate, in February – April 2020, following an increase of 1.8% in November 2019 -

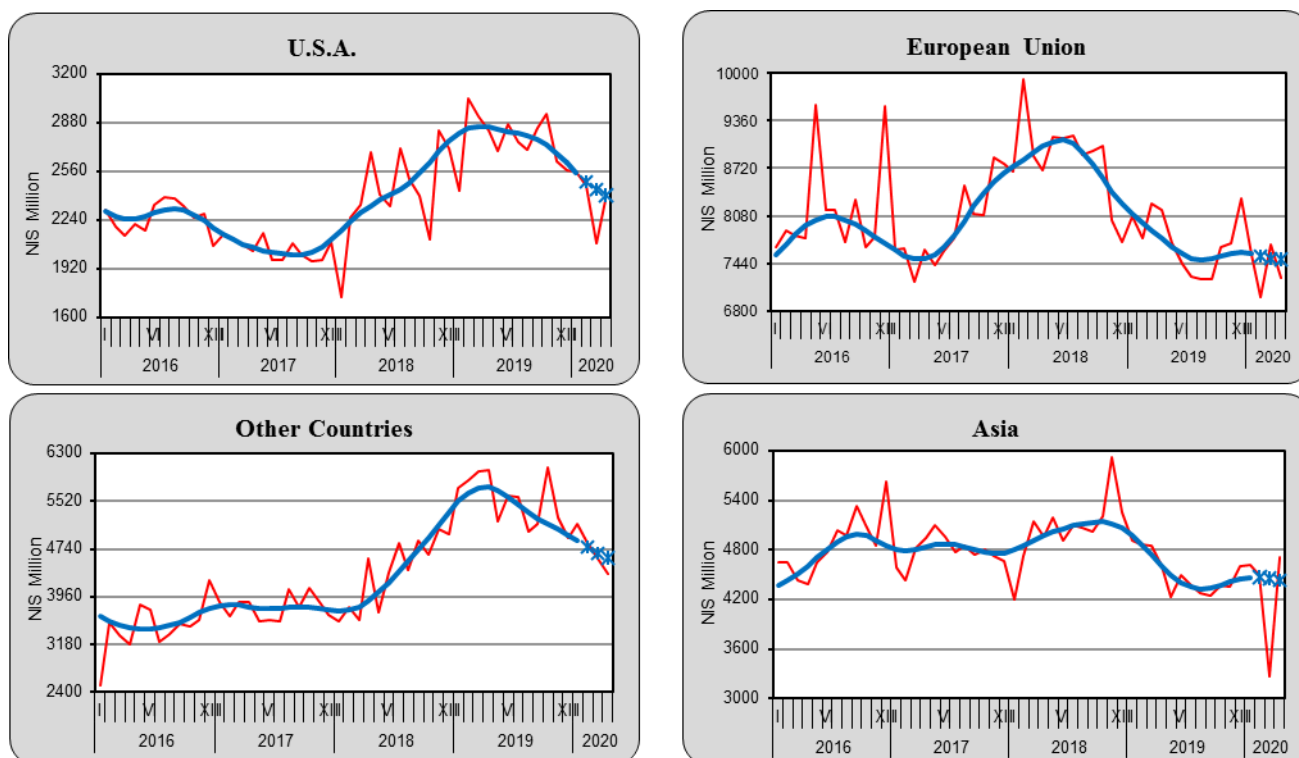
January 2020. Since the beginning of 2020, imports (excluding diamonds) from Belgium, Malta, Germany and Slovakia decreased significantly compared with the same period in 2019.

Trend data indicate that imports (excluding diamonds) from the **USA** decreased by 21.1%, at an annual rate, in February – April 2020 (-2.0% monthly average), following a decrease of 24.0% in November 2019 - January 2020 (-2.3% monthly average).

Trend data indicate that imports (excluding diamonds) from the **Asian countries** decreased by 3.3%, at an annual rate, in February – April 2020, following an increase of 9.3% in November 2019 - January 2020. Since the beginning of 2020, imports (excluding diamonds) from South Korea, Vietnam and Japan decreased significantly compared with the same period in 2019.

Trend data indicate that imports (excluding diamonds) from the "**Other Countries**" decreased by 21.0% at an annual rate in the last three months (-1.9% monthly average), following a decrease of 19.4% in November 2019 - January 2020. Since the beginning of 2020, imports (excluding diamonds) from Switzerland, Chile and Australia decreased significantly compared with the same period in 2019.

### Imports of goods by country groups



— Trend data — Seasonally adjusted data The last 3 points are subject to substantial revisions

The next Press Release on “Israel’s Foreign Trade in Goods, by Country - May 2020”, will be released on June 18, 2020.