

Media Release

info@cbs.gov.il www.cbs.gov.il Fax: 02-6521340

Previous Media Release on Foreign Trade by Country appeared on November 19, 2020

Jerusalem,
December 20, 2020
411/2020

Israel's Foreign Trade in Goods, by Country – November 2020

November 2020

- **Exports of goods** (gross, excluding diamonds) totaled NIS 13.1 billion. 36% of total exports were to the EU countries, 23% to the USA, 18% to the Asian countries and 23% to the "Other Countries"¹.
- **Imports of goods** (gross, excluding diamonds) totaled NIS 19.2 billion. 40% of the imports were from the EU countries, 26% were from the Asian countries, 11% were from the USA and 23% were from the "Other Countries".
- The **trade deficit of goods** (excluding diamonds) totaled NIS 6.1 billion.

Trend data² in September – November 2020 point to:

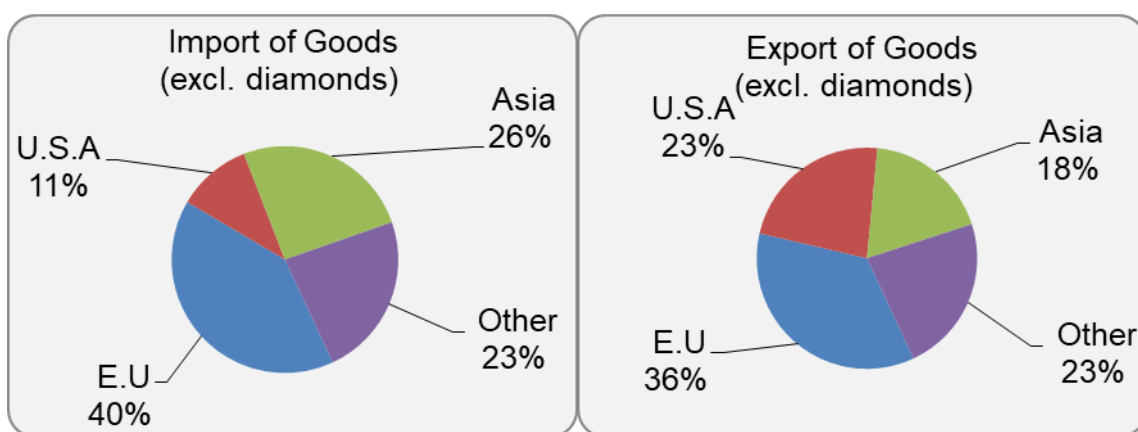
- An increase of 45.9% in exports of goods to the EU.
- An increase of 19.8% in imports of goods from the USA.

This Media Release includes a review of trade in goods [between Israel and Slovenia](#). The purpose of this review is to present to the public detailed data of trade in goods between Israel and one of its partner countries.

¹ The above is based on temporary data regarding goods that cleared customs, not including trade between Israel and the Palestinian Authority. In addition, the data do not include imports and exports of services (e.g. software). Data on all exports and imports of goods and services are published as part of the Balance of Payments, every quarter. Final data for 2020 will be released April 2021.

² Trend data and seasonally adjusted data are calculated by adjusting the original data for the influence of seasonality and festival and trading day effects. Trend data are estimated by removing the irregular influences ("noise") from the seasonally adjusted data. The seasonally adjusted data and the trend are subject to revisions as they are calculated anew, each month or quarter, on the basis of original data that include an additional observation (concurrent seasonal adjustment).

Written by Bat Sheva Fishman and Yaron Marcus – Foreign Trade Sector
For explanations and clarifications regarding the contents of this Press Release,
for more details statistics center 02-6592666



Trade balance January - November 2020

Main Trading Country Groups NIS million (Original data)	Trade Balance	Trade Balance	Export	Export	Import	Import
	January- November 2020	January- November 2019	January- November 2020	January- November 2019	January- November 2020	January - November 2019
Total (gross,excl.diamonds)	-63,418.6	-78,109.1	140,394.4	154,940.4	203,813.0	233,049.5
European Union	-35,710.6	-30,802.2	43,610.3	53,706.5	79,320.9	84,508.7
Asia	-19,954.6	-18,963.0	30,728.8	31,324.2	50,683.4	50,287.2
USA	7,998.7	-2,010.8	32,520.6	35,019.2	24,521.9	37,030.0
Other Countries	-15,752.1	-26,333.1	33,534.7	34,890.5	49,286.8	61,223.6

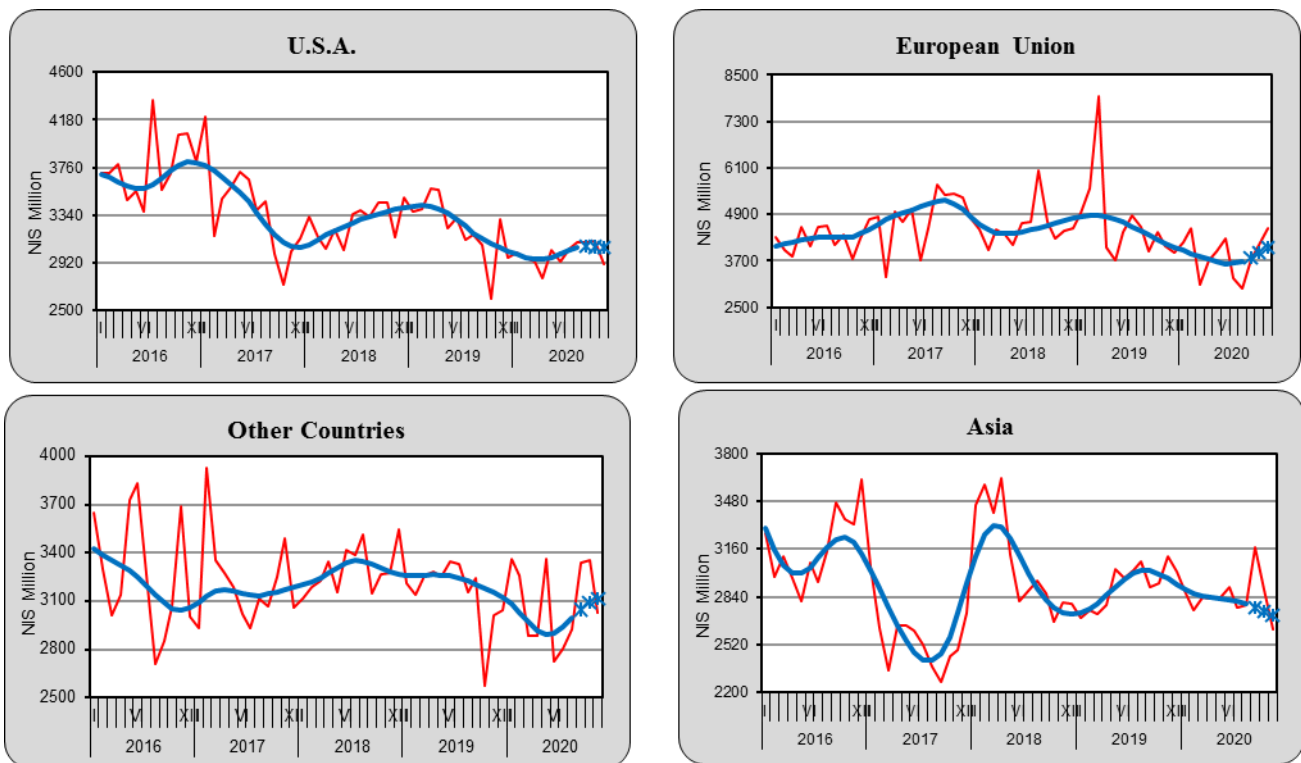
An overview on the foreign trade in goods in November was released in the **"Israel's Foreign Trade, Exports & Imports of Goods: November 2020"** media release on December 13, 2020.

Trend data

Exports of goods September - November 2020 vs. June - August 2020

Exports of goods (excluding ship, aircraft, diamonds and fuels) increased by 8.8% at an annual rate in September - November 2020, according to trend data, following an increase of 14.4% in June - August 2020.

Diagram 1 - Exports of goods by country groups



— Trend data — Seasonally adjusted data The last 3 points are subject to substantial revisions

Trend data indicate that exports (excluding diamonds) to the **EU countries** increased by 45.9%, at an annual rate, in September - November 2020, following an increase of 2.7% in June - August 2020. Since the beginning of 2020, exports (excluding diamonds) to Ireland, Sweden and Netherlands had the most significant increases compared with the same period in 2019.

Trend data indicate that exports (excluding diamonds) to the **USA** increased by 0.3%, at an annual rate, in September - November 2020, following an increase of 12.3% in June - August 2020.

According to trend data, exports (excluding diamonds) to the **Asian Countries** decreased by 10.5%, in the last three months, at an annual rate, following a decrease of 4.6% in June - August 2020. Since the beginning of 2020, exports (excluding diamonds) to Jordan, Indonesia, Philippines and India had the most significant decreases compared with the same period in 2019.

According to trend data, exports (excluding diamonds) to the **"Other Countries"** increased by 17.8%, in the last three months, at an annual rate, following an increase of 14.6% in June - August 2020. Since the beginning of 2020, exports (excluding diamonds) to Colombia, Morocco and Paraguay had the most significant increases compared with the same period in 2019.

Imports of goods September - November 2020 vs. June - August 2020

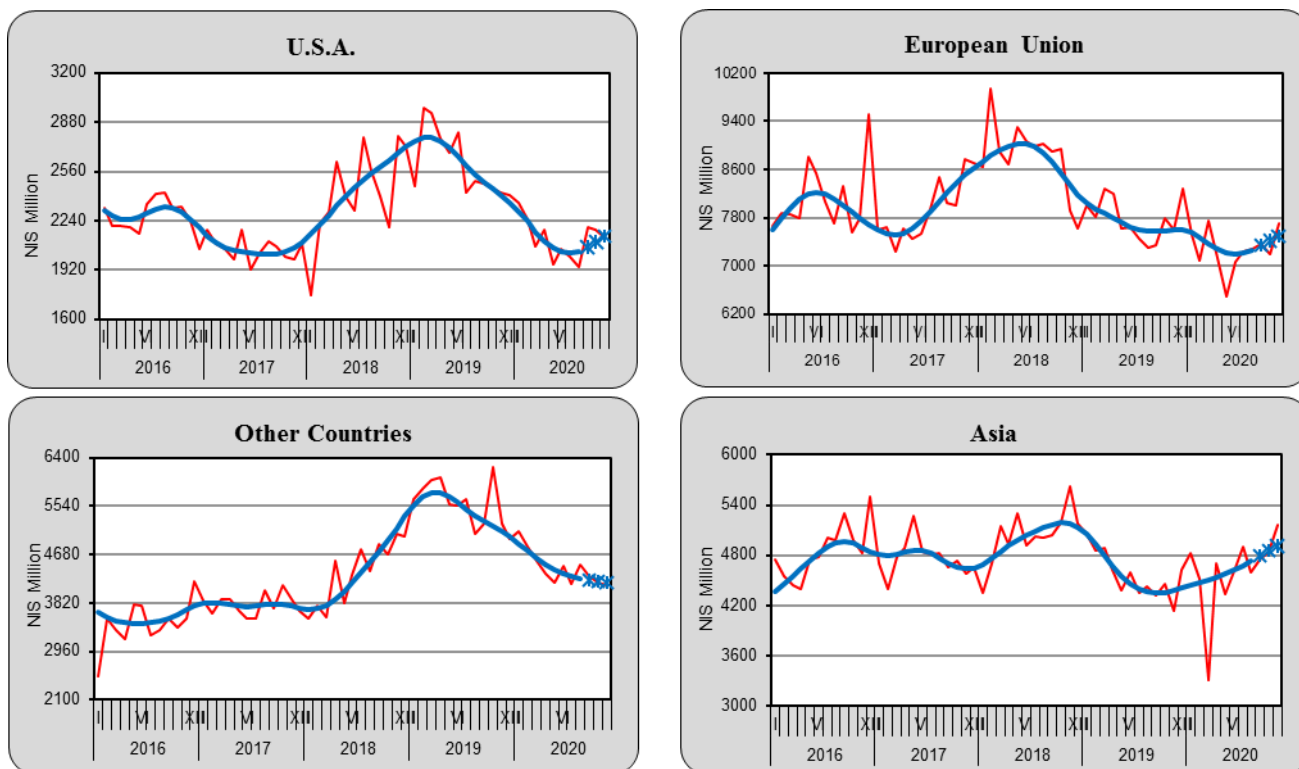
Imports of goods (excluding ship, aircraft, diamonds and fuels) increased by 17.3% at an annual rate in September - November 2020, according to trend data, following an increase of 12.8% in June - August 2020.

Trend data indicate that imports (excluding diamonds) from the **EU countries** increased by 13.1%, at an annual rate, in September - November 2020, following an increase of 2.8% in June - August 2020. Since the beginning of 2020, imports (excluding diamonds) from Lithuania, Latvia, Finland and Portugal had the most significant increases compared with the same period in 2019.

Trend data indicate that imports (excluding diamonds) from the **USA** increased by 19.8%, at an annual rate, in September - November 2020, after a decrease of 3.1% in June - August 2020.

Trend data indicate that imports (excluding diamonds) from the **Asian countries** increased by 16.1%, at an annual rate, in September - November 2020, following an increase of 14.3% in June - August 2020. Since the beginning of 2020, imports (excluding diamonds) from Georgia, Indonesia, Hong Kong and China had the most significant increases compared with the same period in 2019.

Diagram 2 - Imports of goods by country groups



— Trend data — Seasonally adjusted data The last 3 points are subject to substantial revisions

Trend data indicate that imports (excluding diamonds) from the **"Other Countries"** decreased by 6.8% at an annual rate in the last three months, following a decrease of 12.7% in June - August 2020. Since the beginning of 2020, imports (excluding diamonds) from Australia, Costa Rica, Mexico and Norway had the most significant decreases compared with the same period in 2019.

Trade in Goods between Israel and New Slovenia

- In 2019, 73% of total exports of goods to Slovenia were exported by the ten largest exporters to Slovenia.
- 70% of total imports of goods from Slovenia were imported by the ten largest importers from Slovenia.
- Exports of the **Manufacture of chemicals and chemical products** in 2019 totaled 195 million dollars, an increase of 23% compared with 2015.
- Israel's trade surplus with Slovenia increased from \$160.5 million in 2015 to \$217.0 million in 2019.

Israel³ and Slovenia⁴ - General Data 2019



³ Data on Israel was retrieved from [the Israeli Central Bureau of Statistics' site](#) on December 07, 2020.

⁴ Data on Colombia was retrieved from the [World Bank](#) site and the [COMTRADE](#) site on December 07, 2020.

Slovenia - Exports and Imports

Exports from Slovenia to the Rest of the World⁵

Exports of goods from Slovenia in 2019 totaled \$37.6 billion, an increase of 3.0% compared with 2018.

The main groups of exported goods were: **Medicaments and motor cars and other motor vehicles; principally designed for the transport of persons.**

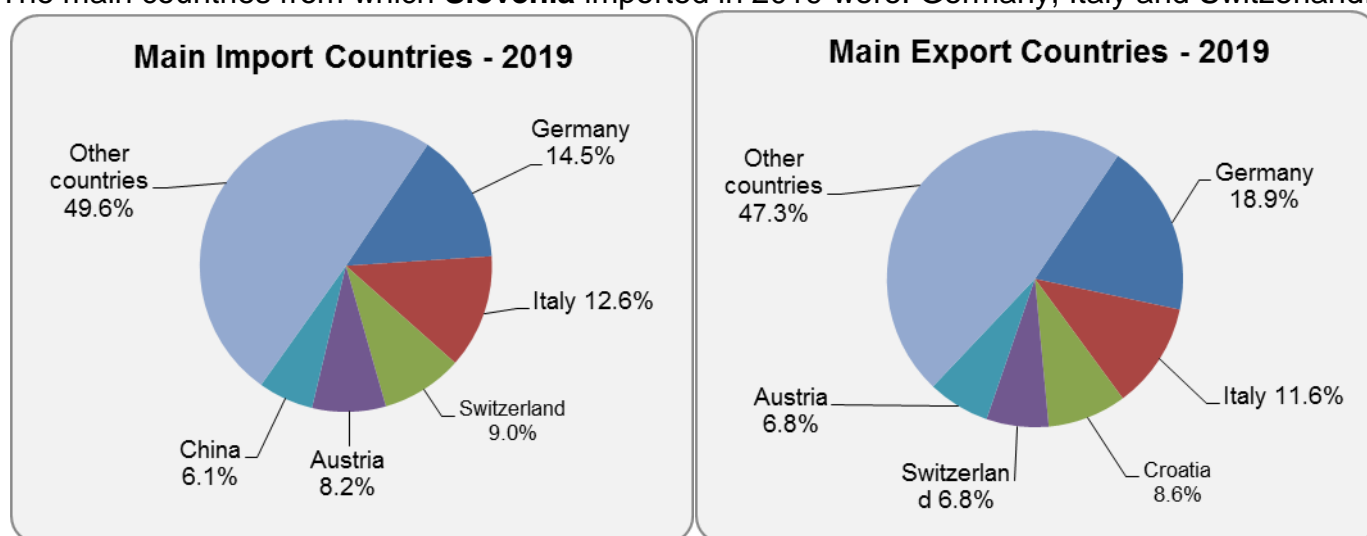
The main countries to which Slovenia exported in 2019 were: Germany, Italy and Croatia.

Imports to Slovenia from the Rest of the World

Imports of goods to Slovenia in 2019 totaled \$38.2 billion, an increase of 5.2% compared with 2018.

The main groups of imported goods were: **Motor cars and other motor vehicles; principally designed for the transport of persons and petroleum oils and oils from bituminous minerals; not crude.**

The main countries from which **Slovenia** imported in 2019 were: Germany, Italy and Switzerland.

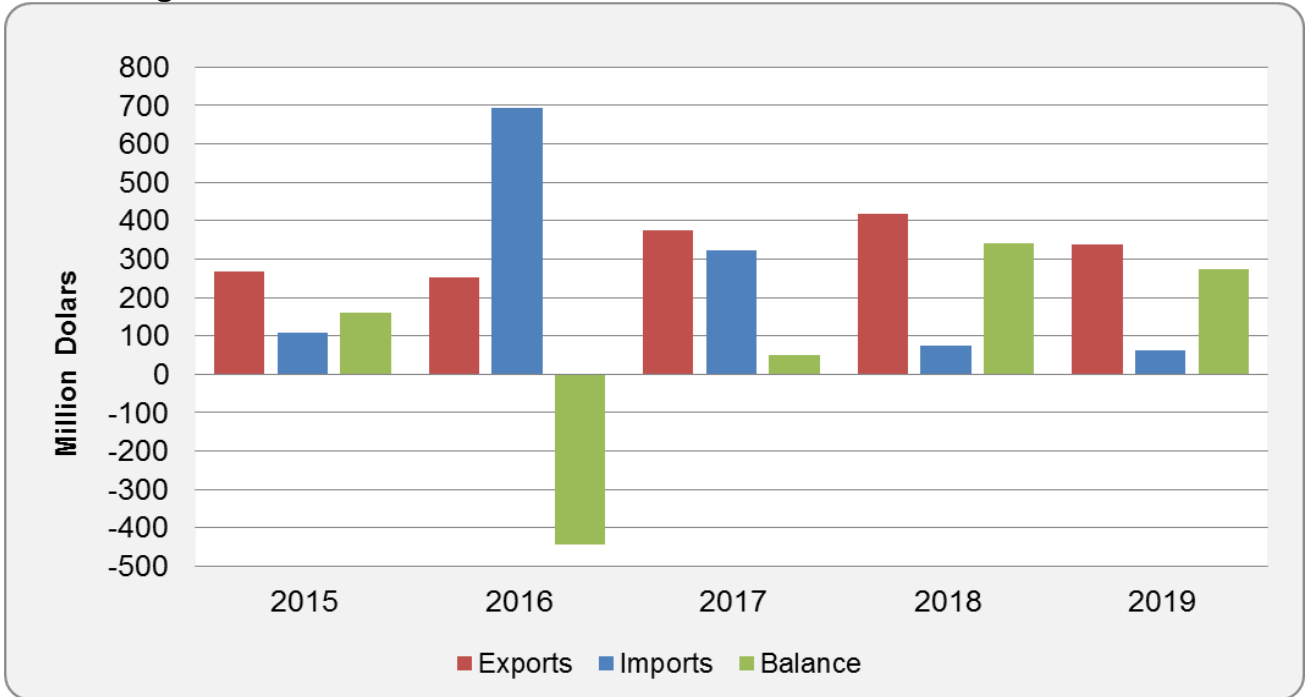


Trade in Goods between Israel and Slovenia

Israel's trade surplus with Slovenia increased from \$160.5 million in 2015 to \$217.0 million in 2019. This increase in the trade surplus was mainly caused by an increase in exports from Israel to Slovenia, which increased in this period from \$268.1 million to \$336.8 million. However, In this period, imports to Israel from Slovenia decreased from \$107.6 million to \$63.8 million.

⁵ [Comtrade](#) (retrieved on December 07, 2020).

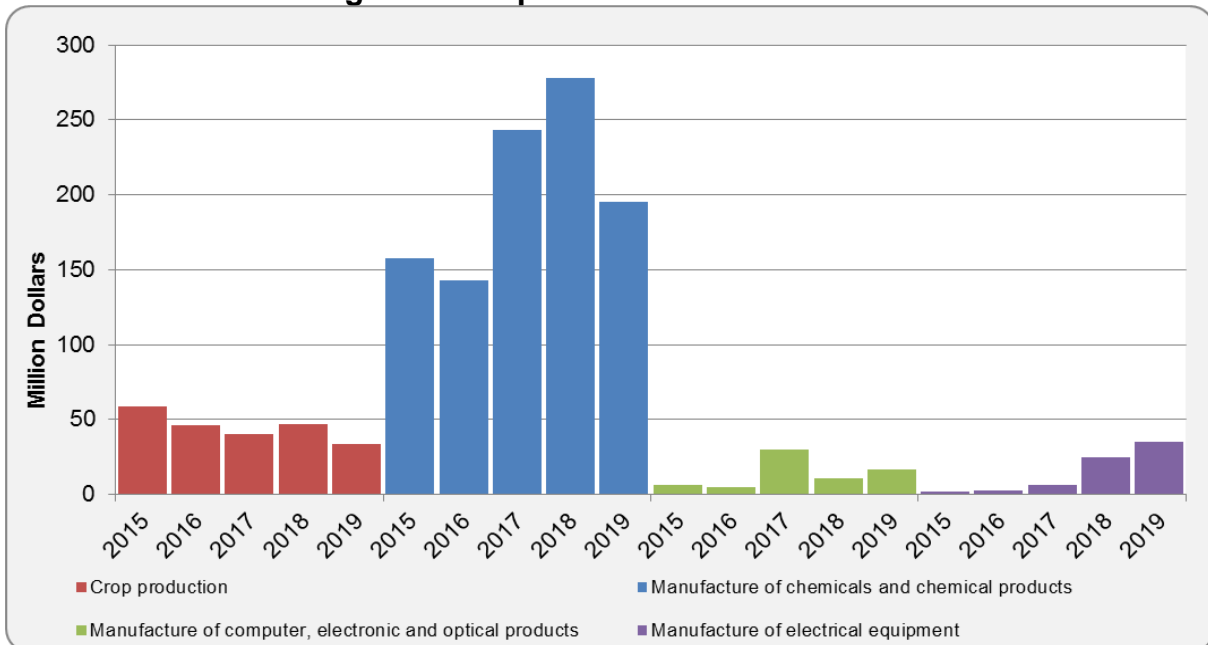
Diagram 3 - Trade in Goods between Israel and Slovenia - million dollars



Exports from Israel to Slovenia by Main Economic Activities

The main economic activities of the Israeli exports to Slovenia in 2019 were **manufacture of chemicals and chemical products** (\$195 million) and **crop production** (\$34 million). The most significant increase in Israeli exports to Slovenia between 2015 and 2019 was in the economic activity **manufacture of electrical equipment** which increased from \$2 million in 2015 to \$35 million in 2019.

Diagram 4 - Exports of Goods to Slovenia



Imports to Israel from Slovenia by Main Economic Activities

The main economic activity in Israeli imports from Slovenia in 2019 was **manufacture of motor vehicles, trailers and semi-trailers** (\$11 million).

Exports and Imports of Goods between Israel and Slovenia by Exporters and Importers

Between the years 2015 and 2019, the number of **exporters** from Israel to Slovenia increased by 7%, from 489 in 2015 to 524 in 2019 (Table A). The most significant increase in the number of exporters was of the group of exporters whose value of exports totaled less \$1,000 thousand and more \$500 thousand.

Table A. Number of Exporters to Slovenia by the Export Value 2015-2019

Annual export value in thousand dollars	2019	2018	2017	2016	2015	Percent change 2015/2019
0-50	317	301	287	301	307	3%
50-100	63	46	40	51	52	21%
100-500	87	73	84	87	85	2%
500-1,000	24	24	20	24	17	41%
+1,000	33	37	31	34	28	18%
Total exporters	524	481	462	497	489	7%

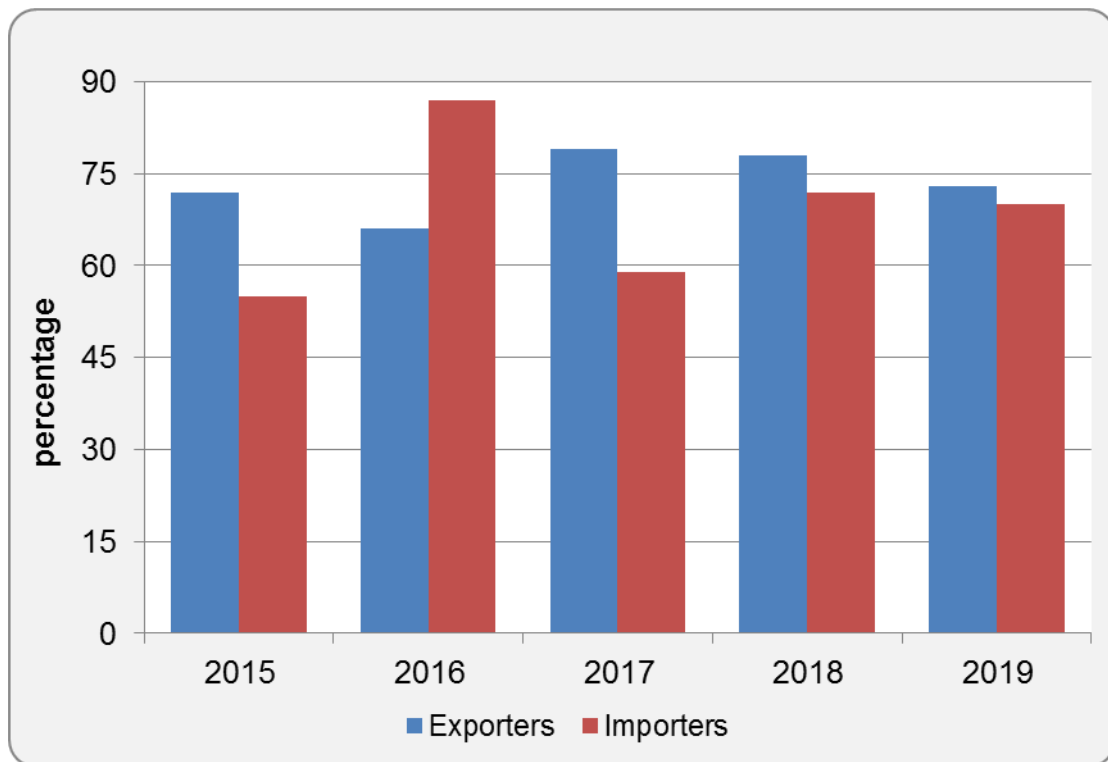
Between the years 2015 and 2019, the number of **importers** from Slovenia to Israel increased. It should be noted that the large increase in the number of importers from Slovenia was largely impacted by a change in the registration methods used by the Customs' Authority (Table B).

Table B. Number of Importers from Slovenia by the Import Value 2015-2019

Annual import value in thousand dollars	2019	2018	2017	2016	2015	Percent change 2015/2019
0-50	943	885	809	1,679	506	86%
50-100	76	50	64	61	60	27%
100-500	102	105	98	89	88	16%
500-1,000	19	16	18	16	7	171%
+1,000	18	22	21	16	16	13%
Total importers	1,158	1,078	1,010	1,861	677	71%

In 2019, 73% of the total exports from Israel to Slovenia were exported by the ten largest exporters to Slovenia, compared with 72% in 2015.

**Diagram 6 - Top Ten Exporters and Importers in Israel that Trade with Slovenia
(percentage of exports/imports value)**



In 2019, 70% of the total imports to Israel from Slovenia were imported by the ten largest importers from Slovenia compared with 55% in 2015.

The next Press Release on “Israel’s Foreign Trade in Goods, by Country - 2020”, will be released on January 20, 2021.