

# Media Release

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Previous Media Release on Foreign Trade appeared on December 20, 2022

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## Israel's Foreign Trade in Goods by Country - 2022

### Foreign Trade in 2021<sup>1</sup> compared with 2022

- The largest increases in exports of goods (excluding diamonds) were to: USA, India, Ireland, United Kingdom, Brazil and Cyprus.
- The largest increases in imports of goods (excluding diamonds) were from: China, France, USA, Turkey, United Arab Emirates Germany, and Netherlands.
- The largest trade surpluses (excluding diamonds) were with: USA, India, Brazil, Cyprus and Ireland.
- The largest trade deficits (excluding diamonds) were with: China, Switzerland, Germany, Turkey and Italy.

### Trend data<sup>2</sup> in October – December 2022

- Imports of goods from most countries decreased.
- Exports of goods to most countries decreased.

### Foreign Trade Presentation for 2022, in USD

### Foreign Trade Presentation for 2022, in NIS

In 2022, **exports of goods** (gross) totaled NIS 243.8 billion, an increase of NIS 49.8 billion (25.6%). **Imports of goods** (gross) totaled NIS 361.8 billion, an increase of NIS 64.4 billion (21.6%). **The trade deficit of goods** (gross) totaled NIS 118.0 billion, an increase of 14.2%.

Trend data published by the Central Bureau of Statistics show that in 2022 exports to most country groups increased: **exports of goods** to the **European Countries** increased by 30.7%

<sup>1</sup> The above is based on temporary data regarding goods that cleared customs, not including trade between Israel and the Palestinian Authority. In addition, the data do not include imports and exports of services (e.g. software). Data on all exports and imports of goods and services are published as part of the Balance of Payments, every quarter. 2022 data are provisional. Final data for 2022 will be released April 2023.

<sup>2</sup> The seasonally adjusted data are calculated by adjusting the original data for the influence of seasonality and festival and trading day effects. Trend data are estimated by removing the irregular influences (noise) from the seasonally adjusted data.

The seasonally adjusted data and the trend are subject to revisions as they are calculated anew, each month or quarter, on the basis of original data that include an additional observation (concurrent season adjustment).

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For explanations and clarifications regarding the contents of this Press Release,  
for more details Statistics Information Center 02-6592666

(NIS 20.1 billion), **exports of goods** to the **Asian Countries** increased by 25.3% (NIS 11.6 billion), exports of goods to the **American Countries** increased by 23.2% (NIS 14.4 billion) and exports to the **Other Countries** increased by 17.9% (NIS 3.7 billion).

**Imports of goods** from the **Asian Countries** increased by 25.2% (NIS 20.7 billion), **imports of goods** from the **American Countries** increased by 17.4% (NIS 5.7 billion), **imports of goods** from the **European Countries** increased by 11.4% (NIS 17.4 billion) and **imports of goods** from the **Other Countries** increased by 66.7% (NIS 20.6 billion).







The trade deficit in goods in 2022 with the **Asian Countries** totaled NIS 45.3 billion compared to NIS 36.2 billion in 2021, an increase of 25.2% compared with 2021.

The trade deficit in goods in 2022 with the **European Countries** totaled NIS 83.4 billion, a decrease of 3.2% compared with 2021.

The trade deficit in goods with the **Other Countries** totaled NIS 27.1 billion.

In contrast, in the trade balance in goods with the **American Countries** there was a surplus of NIS 37.9 billion, compared with surplus of NIS 29.3 billion, an increase of 29.5% compared with the surplus of 2021.

#### Trade balance January – December 2022

Main Trading Country Groups- in million NIS (Original data)	 <b>Trade Balance</b>	 <b>Trade Balance</b>	 <b>Export</b>	 <b>Export</b>	 <b>Import</b>	 <b>Import</b>
	January – December 2022	January - December 2021	January - December 2022	January-December 2021	January-December 2022	January – December 2021
<b>Total</b>	<b>-133,323.4</b>	<b>-111,646.1</b>	207,369.5	165,822.7	340,692.9	277,468.8
<b>Europe</b>	<b>-85,634.7</b>	<b>-84,732.5</b>	77,100.0	59,887.4	162,734.7	144,619.9
<b>Thereof: European Union</b>	<b>-54,268</b>	<b>-52,541.3</b>	55,467.5	43,519.7	109,736.4	96,061.0
<b>Asia</b>	<b>-45,023.9</b>	<b>-35,894.2</b>	48,296.0	37,618.6	93,319.9	73,512.8
<b>Thereof: China</b>	<b>-28,894.0</b>	<b>-20,634.4</b>	15,147.1	13,923.6	44,041.1	34,557.9
<b>America</b>	<b>23,531.0</b>	<b>17,704.0</b>	59,132.0	48,219.1	35,601.0	30,515.1
<b>Thereof: USA</b>	<b>15,615.0</b>	<b>13,271.3</b>	45,009.6	38,776.9	29,394.6	25,505.6
<b>Other</b>	<b>-26,195.8</b>	<b>-8,723.4</b>	22,841.5	20,097.6	49,037.3	28,821.0

## Main Findings

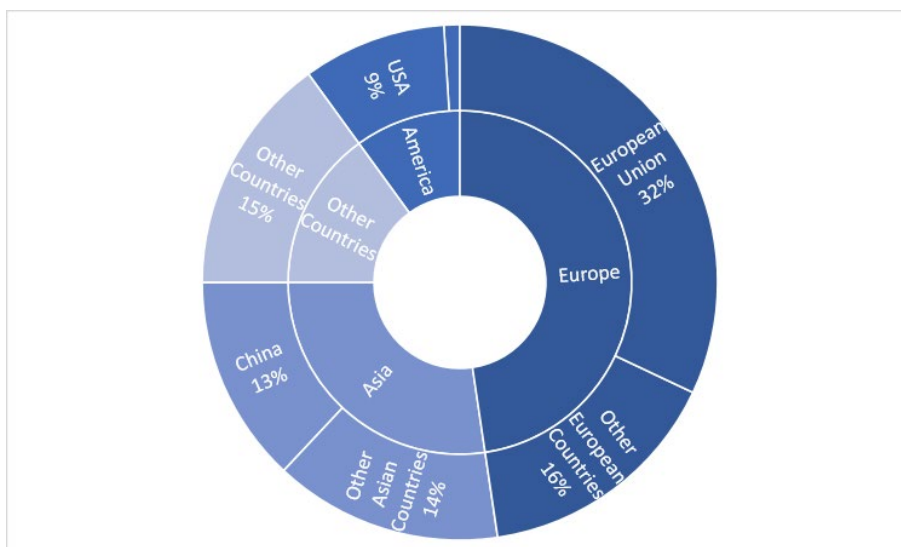
### The breakdown of the annual findings

The development of trade in 2022 compared with 2021 was mainly affected by changes in the price of goods, both in imports and exports that continued during the year 2022. In addition, the trade was affected by changes in the value of NIS compared with other currencies in which imports and exports transactions are conducted.

### Exports of Goods (excl. Diamonds) by Country Group - 2022



### Imports of Goods (excl. Diamonds) by Country Group - 2022



### Trade in diamonds

In 2022, exports of diamonds (gross) totaled NIS 36.4 billion, an increase of 29.1% compared with 2021. The main export destinations for diamonds were USA (47%), Switzerland (10%), India (8%), Hong Kong (8%), Belgium (7%), and United Kingdom (4%).

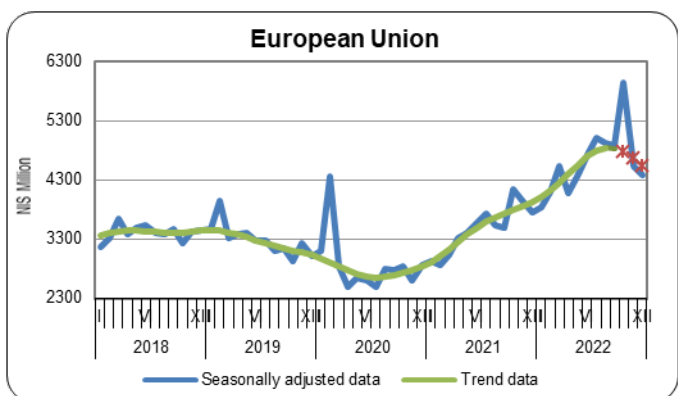
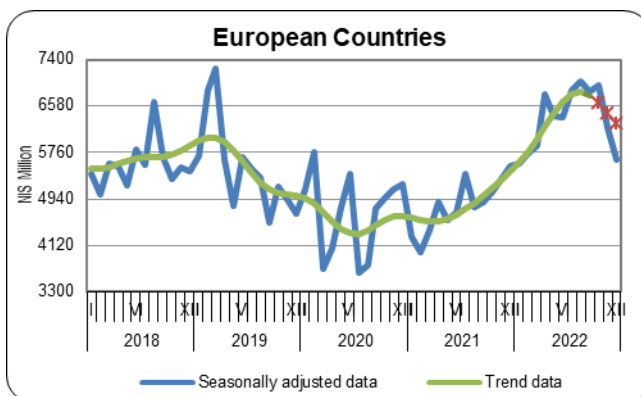
Imports of diamonds (gross) totaled NIS 21.1 billion, an increase of 5.6% compared with 2021. The main countries from which diamonds were imported were: Belgium (25%), India (21%), USA (14%), United Arab Emirates (8%) and Hong Kong (8%).

## Trade by countries - December 2022

### Exports of goods October - December 2022

The trend data shows that **exports of goods** (excluding ships, aircrafts and diamonds) decreased by 8.9% at an annual rate in October - December 2022, following an increase of 6.7% in July - September 2022.

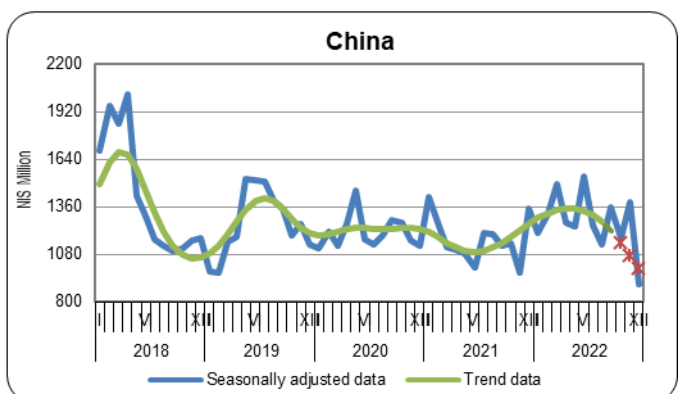
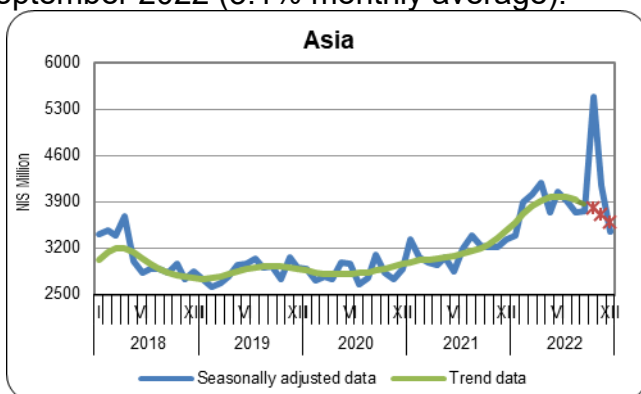
Trend data indicate that exports (excluding diamonds) to the **European Countries** decreased by 26.3% at an annual rate (2.5% monthly average).in October - December 2022, following an increase of 7.1% in July - September 2022. Trend data indicate that exports (excluding diamonds) to the **EU Countries** decreased by 22.3%, at an annual rate (2.1% monthly average)., in October - December 2022, following an increase of 12.5% in July - September 2022.



The last three trend estimates are subject to substantial revisions.

According to trend data, exports (excluding diamonds) to the **Asian Countries** decreased by 26.4% in the last three months, at an annual rate (2.5% monthly average), following a decrease of 10.0% in July - September 2022.

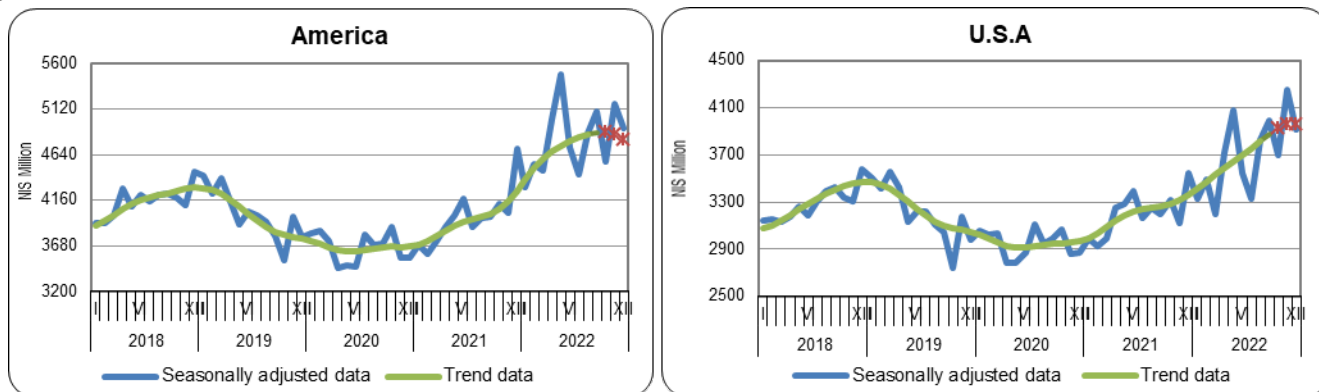
Trend data indicate that exports (excluding diamonds) to **China** decreased by 55.4%, at an annual rate in October - December 2022 (6.5% monthly average), following a decrease of 31.1% in July - September 2022 (3.1% monthly average).



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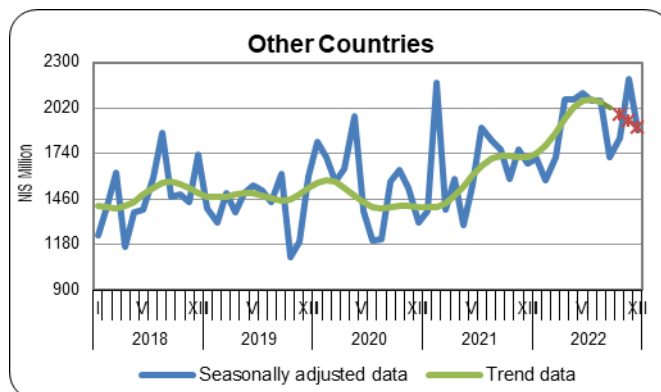
Trend data indicate that exports (excluding diamonds) to the **American Countries** decreased by 6.4%, at an annual rate in October - December 2022, following an increase of 8.2% in July - September 2022.

Trend data indicate that exports (excluding diamonds) to the **USA** increased by 8.6%, at an annual rate in October - December 2022, following an increase of 21.6% in July - September 2022.



The last three trend estimates are subject to substantial revisions.

According to trend data, exports (excluding diamonds) to the **Other Countries** decreased by 22.4%, at an annual rate, in October - December 2022 (2.1% monthly average), following a decrease of 7.9% in July - September 2022 (2.4% monthly average).



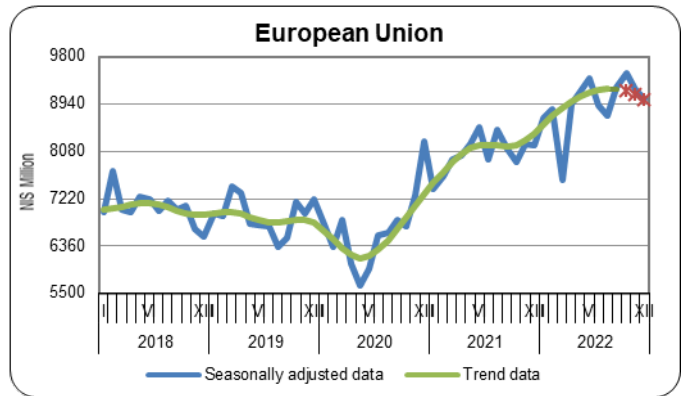
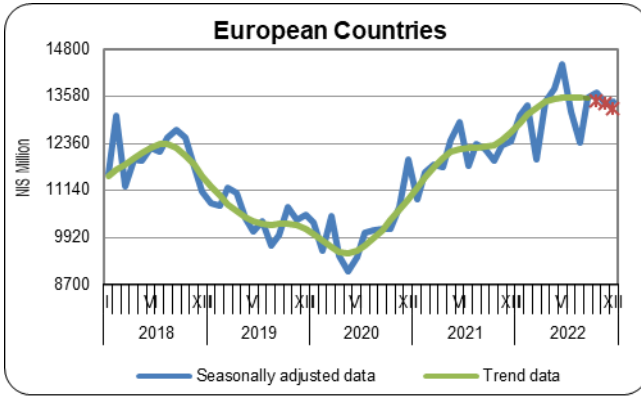
The last three trend estimates are subject to substantial revisions.

### Imports of goods October - December 2022

According to trend data, **imports of goods** (excluding ships, aircrafts, diamonds and fuels) decreased by 2.4% at an annual rate, in October - December 2022, following an increase of 3.2% in July - September 2022.

Trend data indicate that imports (excluding diamonds) from the **European Countries** decreased by 8.2% at an annual rate, in October - December 2022, following a decrease of 0.9% in July - September 2022.

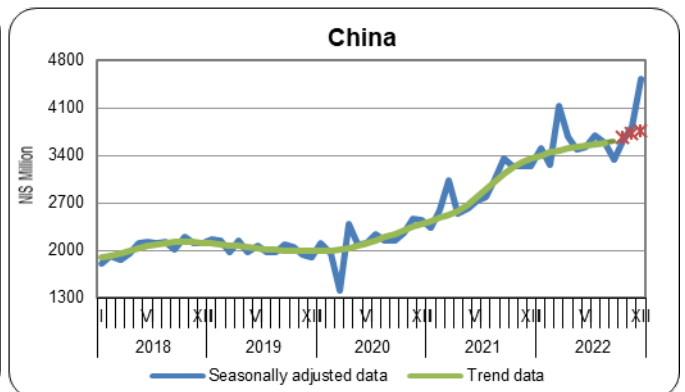
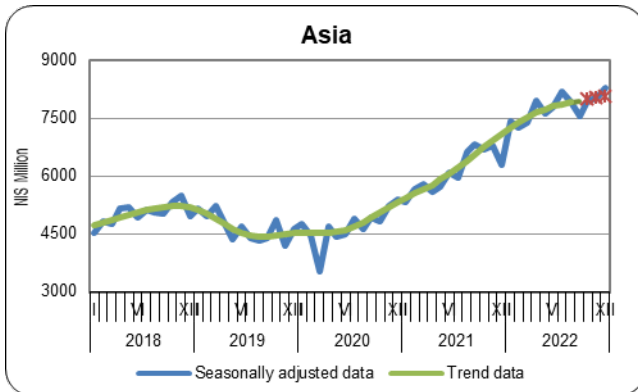
Trend data indicate that imports (excluding diamonds) from the **EU Countries** decreased by 8.6%, at an annual, in October - December 2022, following an increase of 3.1% in July - September 2022.



The last three trend estimates are subject to substantial revisions.

According to trend data, exports (excluding diamonds) to the **Asian Countries** increased by 5.3% in the last three months, at an annual, following an increase of 7.5% in July - September 2022.

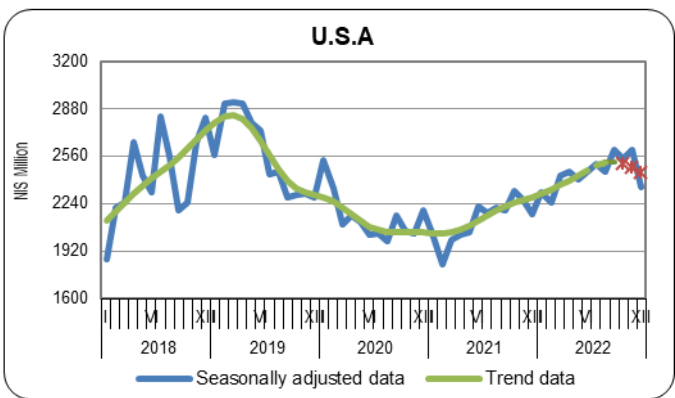
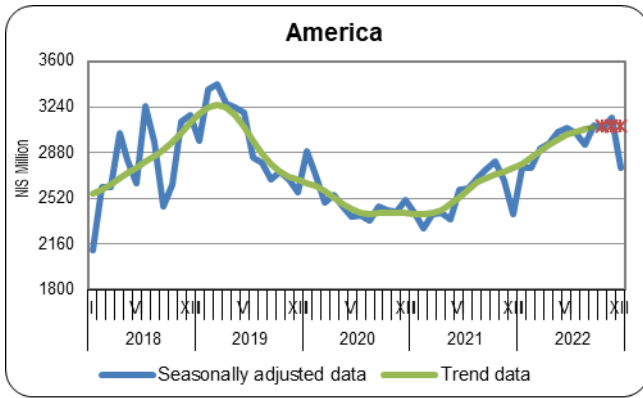
Trend data indicate that imports (excluding diamonds) from **China** increased by 15.8% at an annual rate in October - December 2022 (1.6% monthly average), following an increase of 8.7% in July - September 2022.



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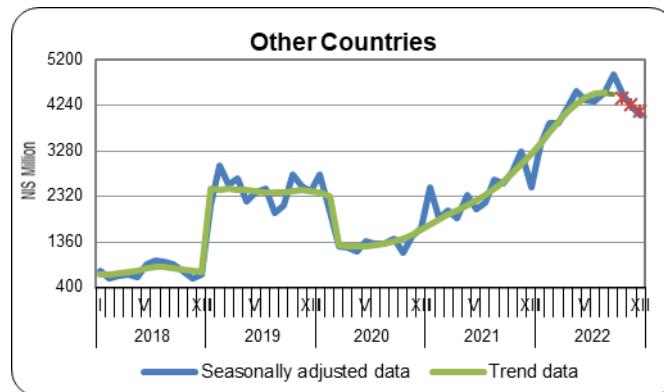
Trend data indicate that imports (excluding diamonds) from the **American Countries** remained the same at an annual rate in October - December 2022, following an increase of 8.4% in July - September 2022.

Trend data indicate that imports (excluding diamonds) from the **USA** decreased by 12.1% at an annual rate in October - December 2022, following an increase of 9.5% in July - September 2022.



The last three trend estimates are subject to substantial revisions.

Trend data indicate that imports (excluding diamonds) from the **Other Countries** decreased by 28.0% at an annual rate in the last three months, following an increase of 6.3% in July - September 2022.



The last three trend estimates are subject to substantial revisions.

Next Press Release on “Israel’s Foreign Trade by Country” will appear on February 28, 2023.