

Media Release

info@cbs.gov.il; www.cbs.gov.il Fax: 02-6521340

Jerusalem,
November 21, 2024
366/2024

Israel's Foreign Trade in Goods, by Country - October 2024

October 2024

- **Exports of goods** (excluding diamonds) totaled NIS 17.9 billion. 36% of total exports were to European Countries, 31% were to American Countries, 20% were to Asian Countries and 13% were to the "Other Countries"¹.
- **Imports of goods** (excluding diamonds) totaled NIS 28.1 billion. 45% of the imports were from European Countries, 32% were from Asian Countries, 12% were from American Countries and 11% were from the "Other Countries".
- The **trade deficit of goods** (excluding diamonds) totaled NIS 10.2 billion.

Trend data² in August - October 2024:







- Exports of goods to **American Countries** increased by 35.6%.
- Imports of goods from **China** increased by 23.7%.

¹ The above is based on temporary data regarding goods that cleared customs, not including trade between Israel and the Palestinian Authority. In addition, the data do not include imports and exports of services (e.g. software). Data on all exports and imports of goods and services are published as part of the Balance of Payments, every quarter. 2024 data are provisional. Final data for 2024 will be released April 2025.

² The seasonally adjusted data are calculated by adjusting the original data for the influence of seasonality and festival and trading day effects. Trend data are estimated by removing the irregular influences (noise) from the seasonally adjusted data.

The seasonally adjusted data and the trend are subject to revisions as they are calculated anew, each month or quarter, on the basis of original data that include an additional observation (concurrent season adjustment).

Trade Balance January – October 2024

Main Trading Country Groups NIS million (Original data)	 Trade Balance January – October 2024	 Trade Balance January – October 2023	 Export January - October 2024	 Export January - October 2023	 Import January - October 2024	 Import January – October 2023
Total (Gross, Excl. diamonds)	-98,480.1	-99,136.5	168,455.1	172,016.1	266,935.2	271,152.6
Europe	-60,894.1	-65,322.0	61,686.7	67,098.9	122,580.8	132,420.8
Thereof: European Union	-39,931.6	-38,973.8	51,849.9	52,876.1	91,781.4	91,849.9
Asia	-46,983.5	-39,109.2	33,534.8	34,565.7	80,518.3	73,674.9
Thereof: China	-29,483.1	-24,563.5	8,545.7	9,695.1	38,028.9	34,258.6
America	18,036.0	19,901.2	51,558.3	50,680.0	33,522.3	30,778.8
Thereof: USA	15,598.8	14,922.0	42,993.3	40,868.1	27,394.5	25,946.2
Other	-8,638.5	-14,606.5	21,675.4	19,671.5	30,313.9	34,278.0

An overview on the foreign trade in goods in October was released in the "[Israel's Foreign Trade, Exports & Imports of Goods: October 2024](#)" media release on November 13, 2024.

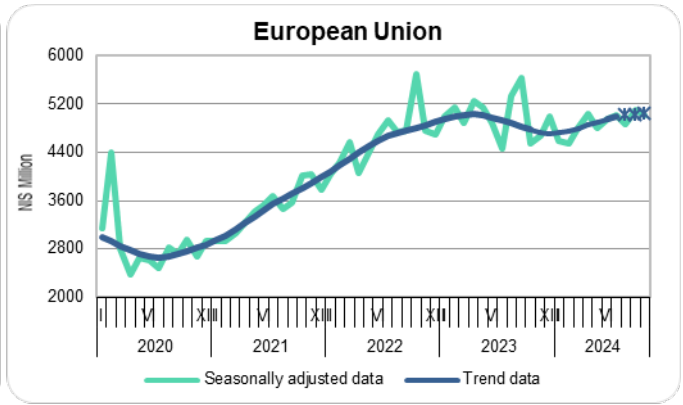
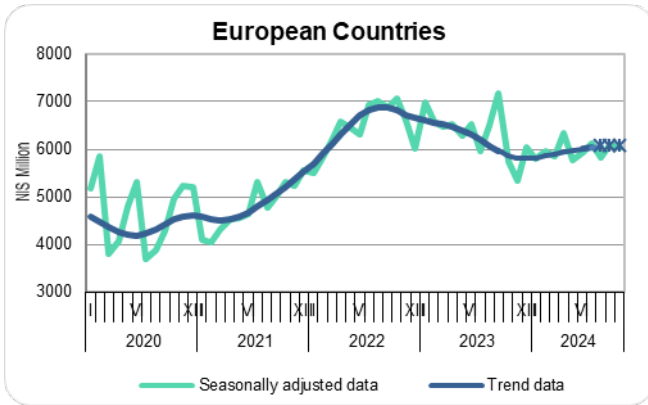
Trend data

Exports of goods August - October 2024

Exports of goods (excluding ships, aircraft and diamonds) increased by 19.9% at an annual rate in August - October 2024, according to trend data, following an increase of 10.1% in May - July 2024.

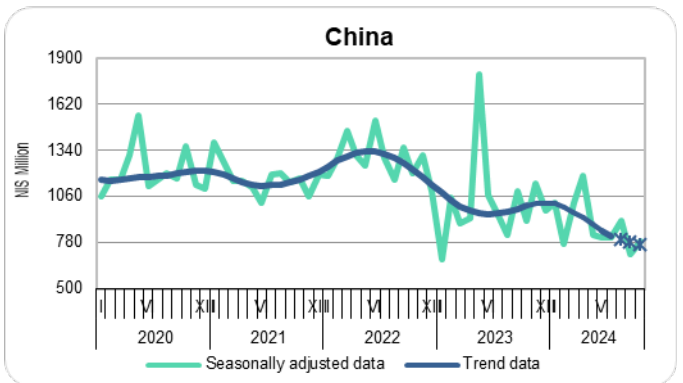
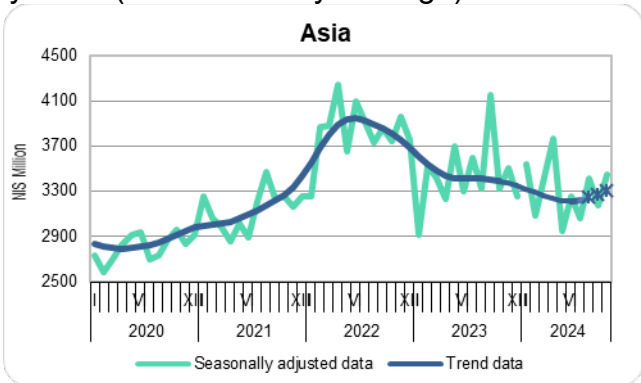
Trend data indicate that exports (excluding diamonds) to the **European Countries** increased by 2.8% at an annual rate in August - October 2024, following an increase of 6.4% in May - July 2024.

Trend data indicate that exports (excluding diamonds) to the **European Union Countries** increased by 3.6% at an annual rate in August - October 2024, following an increase of 12.0% in May - July 2024.



* The last three trend estimates are subject to substantial revisions.

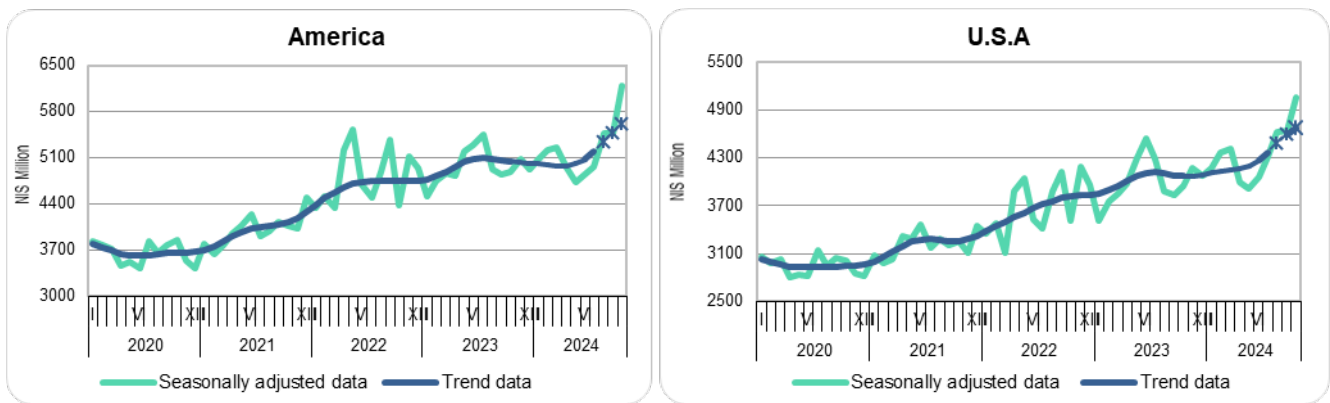
According to trend data, exports (excluding diamonds) to the **Asian Countries** increased by 10.4% at an annual rate in the last three months, following a decrease of 1.9% in May - July 2024. Trend data indicate that exports (excluding diamonds) to **China** decreased by 23.2% at an annual rate in August - October 2024 (-2.2% monthly average), following a decrease of 39.4% in May - July 2024 (-4.1% monthly average).



* The last three trend estimates are subject to substantial revisions.

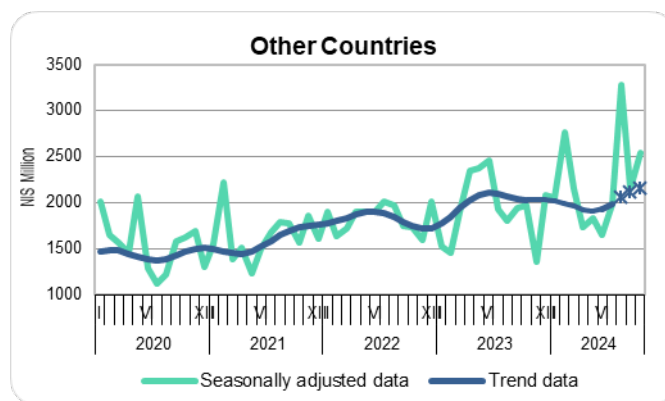
Trend data indicate that exports (excluding diamonds) to the **American Countries** increased by 35.6% at an annual rate in August - October 2024 (2.6% monthly average), following an increase of 18.7% in May - July 2024.

Trend data indicate that exports (excluding diamonds) to the **USA** increased by 32.0% at an annual rate in August - October 2024 (2.3% monthly average), following an increase of 21.3% in May - July 2024.



* The last three trend estimates are subject to substantial revisions.

According to trend data, exports (excluding diamonds) to the **"Other Countries"** increased by 38.1% at an annual rate in August - October 2024 (2.7% monthly average), following an increase of 16.1% in May - July 2024.



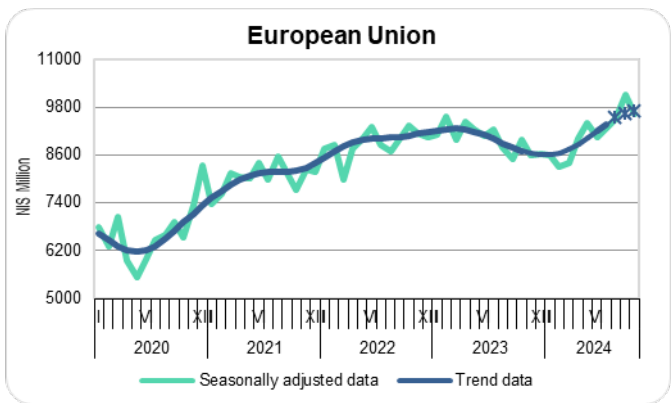
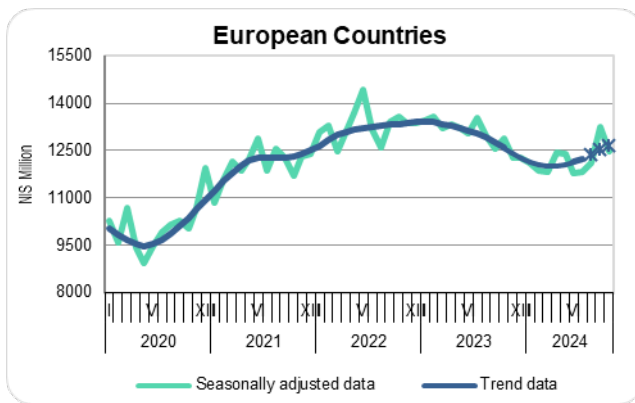
* The last three trend estimates are subject to substantial revisions.

Imports of goods August - October 2024

Imports of goods (excluding ship, aircraft, diamonds and fuels) increased by 12.3% at an annual rate in August - October 2024, according to trend data, following an increase of 21.1% in May - July 2024.

Trend data indicate that imports (excluding diamonds) from the **European Countries** increased by 13.2% at an annual rate in August - October 2024, following an increase of 7.4% in May - July 2024.

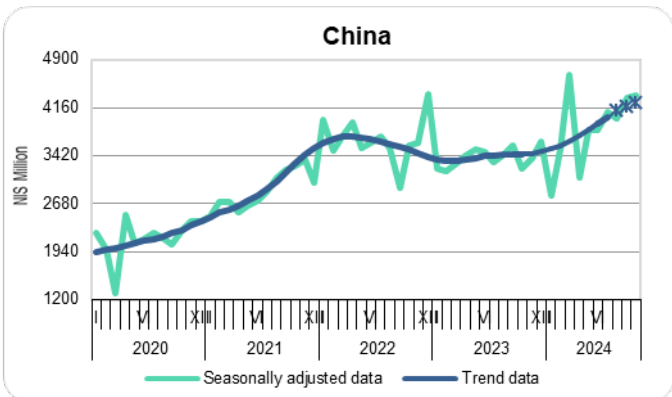
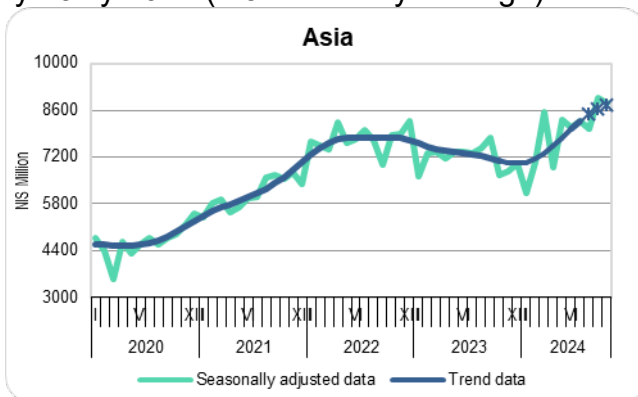
Trend data indicate that imports (excluding diamonds) from the **European Union Countries** increased by 15.2% at an annual rate in August - October 2024, following an increase of 24.9% in May - July 2024.



* The last three trend estimates are subject to substantial revisions.

Trend data indicate that imports (excluding diamonds) from the **Asian Countries** increased in the last three months by 23.2% at an annual rate (1.7% monthly average), following an increase of 46.9% in May - July 2024 (3.3% monthly average).

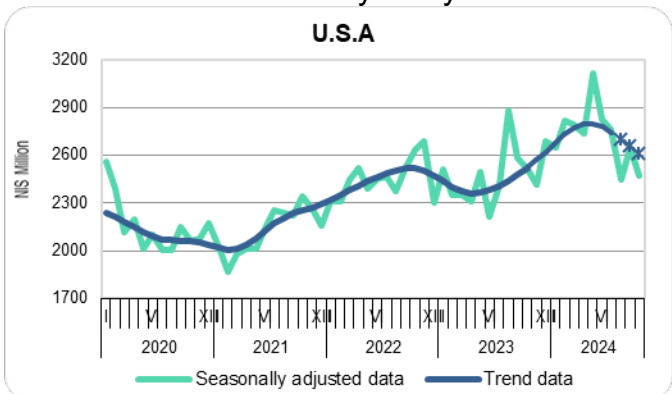
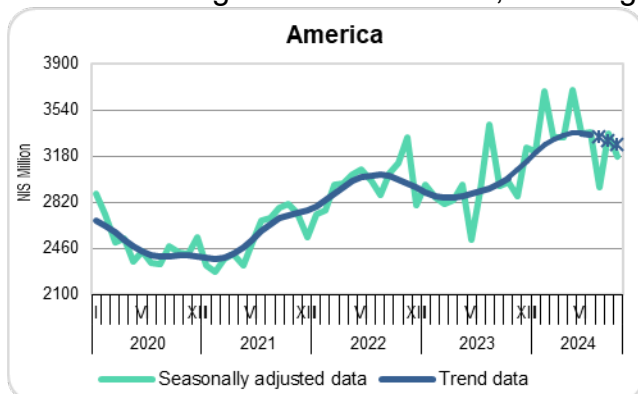
Trend data indicate that imports (excluding diamonds) from **China** increased by 23.7% at an annual rate in August - October 2024 (1.8% monthly average), following an increase of 34.9% in May - July 2024 (2.5% monthly average).



* The last three trend estimates are subject to substantial revisions.

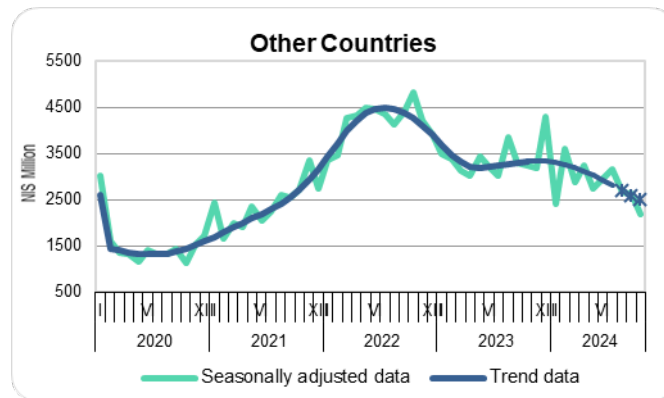
Trend data indicate that imports (excluding diamonds) from the **American Countries** decreased by 9.7% at an annual rate in May - August, following an increase of 0.7% in May - July 2024.

Trend data indicate that imports (excluding diamonds) from the **USA** decreased by 18.5% at an annual rate in August - October 2024, following a decrease of 6.8% in May - July 2024.



* The last three trend estimates are subject to substantial revisions.

Trend data indicate that imports (excluding diamonds) from the **"Other Countries"** decreased by 39.2% at an annual rate in the last three months (-4.1% monthly average), following a decrease of 34.2% in May - July 2024 (-3.4% monthly average).



* The last three trend estimates are subject to substantial revisions.

The next Press Release on "Israel's Foreign Trade in Goods, by Country- November 2024", will be released on December 19, 2024.