

State of Israel

Media Release

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Jerusalem, January 15, 2021 023/2022

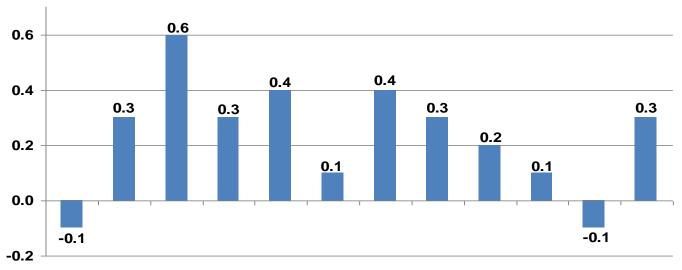
Increase of 0.3% in the Consumer Price Index (CPI), December 2021

- The CPI increased 0.3% in December 2021 compared to November 2021. It was 102.6 points compared to 102.3 points in the previous month (base: average 2020 = 100.0 points). The CPI excluding vegetables and fruit has also increased 0.3% and was 102.8 points. The CPI excluding energy increased 0.4% and was 102.4 points. The CPI excluding housing increased 0.1% and was 102.4 points.
- Prices of the following items increased in particular: clothing and footwear 1.1%, housing 0.8%, furniture and household equipment 0.7% and food 0.5%.
- Prices of the following items decreased in particular: fresh fruit and vegetables 2.7% and culture and entertainment 0.8%.
- Over the year 2021 the CPI increased 2.8%, the CPI excluding vegetables and fruit increased 3.0%, the CPI excluding energy increased 2.6% and the CPI excluding housing increased 2.5%.
- In December 2021 the seasonally adjusted CPI increased 0.4%. The seasonally adjusted CPI excluding housing and the seasonally adjusted CPI excluding vegetables, fruit and housing increased 0.2%, each.
- Based on the trend data for the period September 2021 December 2021, the annual pace of increase in the CPI was 2.1%, the annual pace of increase in the CPI excluding vegetables, fruit and housing was 1.8% and the annual pace of increase in the CPI excluding housing was 1.5%.

Please note: This Press Release is for Publication

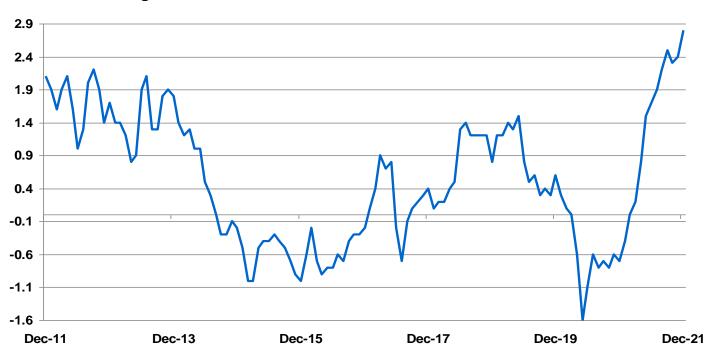
After 14:00 PM on Friday, January 14, 2022

Diagram 1 - Monthly Percentage Change in CPI during the Past 12 Months



Jan-21 Feb-21 Mar-21 Apr-21 May-21 Jun-21 Jul-21 Aug-21 Sep-21 Oct-21 Nov-21 Dec-21

Diagram 2 – CPI 12-Month Inflation Rate for the Past 10 Years



Product and Service Groups that Particularly Influenced the Index This Month:

Product / Service Group	Percentage Change	Contribution to Index's Percentage Change
Other housing expenditures (brokerage, contract, insurance etc.)	11.3	0.1219
owned dwellings services	0.4	0.0678
cars	1.2	0.0650
vehicle insurance	1.3	0.0289
clothing	1.1	0.0219
holding celebrations	-1.2	-0.0174
fresh fruit and vegetables	-2.7	-0.0690
vehicle fuel and lubricants	-3.4	-0.1038

Major Changes in Primary Consumption Items

Food (excluding vegetables and fruit)

The food price index increased 0.5%.

The following increased in particular: cream (3.8%), chicken and turkey breast (2.2%), soft drinks (2.2%), pastry products (1.9%), prepared fish products (1.9%), sweets and chocolate (1.9%), vinegar, mustard, sauces, and dressings (1.8%), white flour (1.6%), turkey meat (1.5%), fresh fish (1.6%), prepared vegetable salads (1.6%), beef, internal parts (1.4%), poultry, other parts (1.4%), jam, honey and confiture (1.4%), cheese and milk desserts (1.2%), cheese (1.2%), baking and cake decorating products (1.2%), products at kiosks and convenience stores (1.2%), chicken and turkey liver (1.1%), processed fish (1.1%) and cocoa (1.0%).

The following decreased in particular: crackers (various) (2.8%), beer (1.5%), various cereals (1.3%), pitta (oriental bread) (1.0%) and instant coffee (1.0%).

Vegetables and Fruit

The vegetables and fruit index decreased 1.9%.

The fresh fruit index decreased 4.3% and the fresh vegetables index decreased 1.7%; in contrast the frozen, pickled and canned vegetables index increased 2.2% and the dried, preserved and frozen fruit index remained unchanged.

Among the fresh fruit, the following decreased in particular: kiwi (16.3%), pomelos (9.7%), persimmons (7.2%), grapefruit (6.9%), bananas (6.7%), oranges (5.8%), lemons (5.2%), avocados (4.8%), apples (2.4%) and clementine (1.6%).

The following increased in particular: pomegranates (6.9%).

Among the fresh vegetables, the following decreased in particular: artichoke (24.8%), fennel (11.8%), peppers (9.7%), eggplant (9.0%), cabbage (8.9%), corn on the cob (5.9%), carrots (3.9%), tomatoes (3.1%), potatos and sweet potatos (2.8%), beans (2.2%), kohlrabi (1.7%), squash (1.6%) and pumpkin and butternut squash (1.1%).

The following increased in particular: cucumbers (8.7%), beets (5.8%), cauliflower (2.5%), culinary herbs (1.7%) and onions (1.5%).

Among the processed vegetables and fruit, the following increased in particular: frozen vegetables (4.5%), preserved and frozen fruit (1.4%), pickled vegetables (1.2%), canned vegetables (1.1%) and olives (1.1%).

Housing

The housing price index increased 0.8%.

The owned dwellings services index increased 0.4%, the rent index increased 0.1% and other housing expenditures (brokerage, contract, insurance etc.) increased 11.3%.

Owned Dwellings Services

The owned dwellings services index showed an increase in December 2021 compared to November 2021. This increase reflects the changes in rental prices set in contracts signed in November 2021 – December 2021, compared to contracts signed in October 2021 – November 2021.

Dwelling Maintenance

The dwelling maintenance index increased 0.2%.

The following increased in particular: glazier service (2.7%), painting and whitewashing services (2.0%), laundry detergent, cleaning materials and pesticides (1.2%) and gas for domestic consumption (1.0%).

The following decreased in particular: diesel oil for heating (1.7%).

Furniture and Household Equipment

The furniture and household equipment index increased 0.7%.

The following increased in particular: outdoor furniture (4.8%), closets, buffets, shelves, dressers, etc. (2.0%), sofas, armchairs, beds, and mattresses (1.5%), eating utensils (1.5%), bathroom accessories (1.4%) and home decorations (1.2%).

The following decreased in particular: cooking and baking utensils (4.5%), bedding and towels (3.2%), heating stoves (1.9%), refrigerator (1.6%) and chairs (1.2%).

Clothing and Footwear

The clothing and footwear index increased 1.1%; the seasonally adjusted index decreased 0.8%.

The clothing index increased 1.1% and the footwear index increased 0.9%.

Note that in December, the price indexes of winter clothing and footwear are obtained by comparing December 2021 prices to December 2020 prices. In addition, price indexes of year-round clothing are obtained by comparing December 2021 prices to May 2021 prices.

Nonetheless, the percentages of change of all groups and items are in comparison to November 2021.

In the clothing item, the following indices increased in particular: underwear (1.5%), miscellaneous clothing such as hats, scarves, and ties (1.4%) and outerwear (1.1%).

In addition, the following increased in particular in the clothing item: cleaning and laundry outside home (1.8%).

In the footwear item, the following indices increased in particular: women's footwear (2.7%) and children's footwear (2.4%).

In addition, the following increased in particular in the footwear item: shoe repairs (2.0%).

The following index decreased in particular: men's footwear (1.8%).

Health

The health index remained unchanged.

The following increased in particular: dietary supplements (1.6%).

The following decreased in particular: glasses and associated optical products (2.1%) and medical and health items (1.9%).

Education, Culture and Entertainment

The education, culture and entertainment index decreased 0.3%.

The education services index increased 0.1%; in contrast the culture and entertainment index decreased 0.8%.

The following decreased in particular: reading books (3.6%), audio-visual systems (2.8%), recreation, holidays and trips (1.7%), holding celebrations (1.2%), performances and concerts, sporting events, cinema, etc. (1.1%) and assembly and educational toys (1.0%).

The following increased in particular: musical instruments (1.9%), pets and associated products (1.6%) and daily newspaper (1.3%).

Transport and Communication

The transport and communication index remained unchanged.

The transport index remained unchanged and the communication index has also remained unchanged.

The following increased in particular: hauling services (2.6%), vehicle insurance (1.3%) and cars (1.2%).

The following decreased in particular: vehicle fuel and lubricants (3.4%) and motor scooters and motorcycles (1.6%).

Miscellaneous

The miscellaneous index increased 0.2%.

The following increased in particular: toiletries and bath products (2.7%), toilet paper, tissues and wipes (1.7%), shaving accessories, shaving creams, and hair removal (1.5%) and hair products and accessories (1.2%).

The following decreased in particular: wristwatches and watch repair (2.2%), diapering products and accessories for babies (1.6%) and hair dryers and blow dryers (1.0%).

The price indices will be published at the following times during the next 12 months:

Index for Month	To be published on date	Time
January 2022	Tuesday, February 15, 2022	18:30
February 2022	Tuesday, March 15, 2022	18:30
March 2022	Friday, April 15, 2022	14:00
April 2022	Sunday, May 15, 2022	18:30
May 2022	Wednesday, June 15, 2022	18:30
June 2022	Friday, July 15, 2022	14:00
July 2022	Monday, August 15, 2022	18:30
August 2022	Thursday, September 15, 2022	18:30
September 2022	Friday, October 14, 2022	14:00
October 2022	Tuesday, November 15, 2022	18:30
November 2022	Thursday, December 15, 2022	18:30
December 2022 and Annual Summary of 2022	Sunday, January 15, 2023	18:30