

Media Release

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Increase of 0.7% in the Consumer Price Index (CPI), February 2022

- The CPI increased 0.7% in February 2022 compared to January 2022. It was 103.5 points compared to 102.8 points in the previous month (base: average 2020 = 100.0 points). The CPI excluding housing increased 0.9% and was 103.5 points. The CPI excluding vegetables and fruit increased 0.6% and was 103.5 points. The CPI excluding energy increased 0.4% and was 103.0 points.
- Prices of the following groups increased in particular: fresh fruit and vegetables 5.3%, transport 1.9%, dwelling maintenance 1.1% and food 0.6%.
- Prices of the following groups decreased in particular: clothing 3.2%.
- Since the start of the year the CPI increased 0.9%. The CPI excluding housing increased 1.1%. The CPI excluding fruit and vegetables increased 0.7%. The CPI excluding energy increased 0.6%.
- Over the past 12 months (February 2022 compared to February 2021) the CPI increased 3.5%. The CPI excluding housing increased 3.6%. The CPI excluding vegetables and fruit increased 3.4%. The CPI excluding energy increased 3.0%.
- In February 2022 the seasonally adjusted CPI and the seasonally adjusted CPI excluding vegetables, fruit and housing increased 0.6%, each. The seasonally adjusted CPI excluding housing increased 0.7%.
- Based on the trend data for the period November 2021 – February 2022, the annual pace of increase in the CPI was 3.6%; the annual pace of increase in the CPI excluding vegetables, fruit and housing was 3.3% and the annual pace of increase in the CPI excluding housing was 3.0%.

Please note: This Press Release is for Publication

After 18:30 PM on Tuesday, March 15, 2022

Diagram 1 – Monthly Percentage Change in CPI during the Past 12 Months

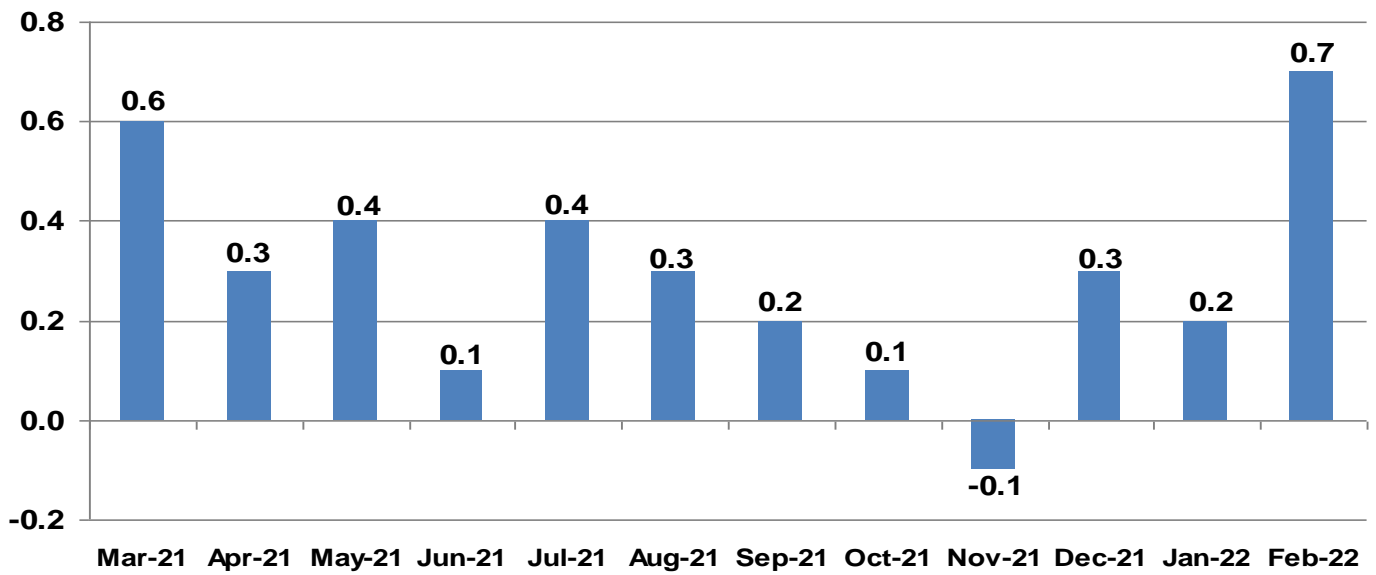


Diagram 2 – CPI 12-Month Inflation Rate for the Past 10 Years



Product and Service Groups that Particularly Influenced the Index This Month:

<i>Product / Service Group</i>	<i>Percentage Change</i>	<i>Contribution to Index's Percentage Change</i>
vehicle fuel and lubricants	5.4	0.1587
fresh fruit and vegetables	5.3	0.1299
electricity	3.5	0.0733
meals away from home	1.2	0.0424
vehicle insurance	1.9	0.0421
chicken and parts thereof	-1.2	-0.0148
hotels and guest houses	-4.9	-0.0224
clothing	-3.2	-0.0610

Major Changes in Primary Consumption Items

Food (excluding vegetables and fruit)

The food price index increased 0.6%.

The following increased in particular: concentrates and syrups (7.1%), products at kiosks and convenience stores (3.9%), fresh fish (3.4%), chocolate spread, butterscotch spread and peanut butter (2.5%), prepared vegetable salads (2.3%), noodles, spaghetti, etc. (2.0%), cakes (1.8%), cereals and cereal products (1.8%), non-kosher processed meat products (1.8%), natural fruit juices (1.7%), wafers (1.5%), alcoholic beverages (1.5%), pork (1.3%), meals at restaurants (1.2%), sterilized and long-life milk (1.1%), instant coffee (1.1%), beef, frozen (1.0%), honey (1.0%) and vinegar, mustard, sauces, and dressings (1.0%).

The following decreased in particular: soup mixes and prepared dishes (2.2%), cookies and biscuits (1.6%), tahini (1.6%), crackers (various) (1.5%), chocolate (1.3%), chicken and parts thereof (1.2%) and prepared fish products (1.1%).

Vegetables and Fruit

The vegetables and fruit index increased 4.3%.

The fresh fruit index increased 7.2% and the fresh vegetables index increased 4.0%. The frozen, pickled and canned vegetables index increased 1.1% and the dried, preserved and frozen fruit index increased 0.9%.

Among the fresh fruit, the following increased in particular: strawberries (rose 44.3% compared to April 2021), avocados (5.5%), persimmons (5.0%), oranges (3.1%), pomegranates (3.0%), clementine (2.8%), grapefruit (1.4%) and bananas (1.2%).

The following decreased in particular: lemons (1.8%) and apples (1.2%).

Among the fresh vegetables, the following increased in particular: eggplant (31.7%), fennel (10.2%), kohlrabi (8.8%), tomatoes (8.3%), peppers (8.0%), squash (6.4%), radishes (4.9%), cabbage (2.8%), potatoes and sweet potatoes (2.3%), garlic (2.1%), pumpkin and butternut squash (1.8%), cucumbers (1.7%), lettuce (1.2%) and mushrooms (1.0%).

The following decreased in particular: broccoli (8.7%), artichoke (4.9%), cauliflower (2.0%), sprouts (1.3%) and leaf vegetables (1.0%).

Among the processed vegetables and fruit, the following increased in particular: dried fruit (4.0%), frozen vegetables (2.2%) and canned legumes and vegetables (1.1%).

The following decreased in particular: other pickled vegetables (1.3%) and preserved and frozen fruit (1.2%).

Housing

The housing price index increased 0.2%.

The owned dwellings services index increased 0.3% and the rent index increased 0.2%.

Owned Dwellings Services

The owned dwellings services index showed an increase in February 2022 compared to January 2022. This increase reflects the changes in rental prices set in contracts signed in January 2022 – February 2022, compared to contracts signed in December 2021 – January 2022.

Dwelling Maintenance

The dwelling maintenance index increased 1.1%.

The following increased in particular: kerosene and diesel oil for heating (13.7%), electricity (3.5%), plumbing services (2.1%), other laundry products (1.7%) and painting and whitewashing services (1.5%).

The following decreased in particular: housecleaning products (1.2%) and gas for domestic consumption (1.1%).

Furniture and Household Equipment

The furniture and household equipment index increased 0.1%.

The following increased in particular: dressers (3.5%), insurance and repair of electrical equipment (2.2%), refrigerator (2.1%), home decorations (1.6%), accessories for electrical equipment (1.2%) and air conditioner (1.0%).

The following decreased in particular: bedding and towels (3.4%), eating utensils (2.1%), buffets (1.8%), cooking and baking utensils (1.7%), heating stoves (1.3%) and other household electrical equipment (1.1%).

Clothing and Footwear

The clothing and footwear index decreased 2.6%; the seasonally adjusted index increased 0.3%.

The clothing index decreased 3.2% and the footwear index decreased 0.4%.

Among clothing item, the following decreased in particular: sports and exercise clothes (3.8%), outerwear (3.6%), miscellaneous clothing such as hats, scarves, and ties (2.9%) and underwear (1.2%).

Among footwear item, the following decreased in particular: women's footwear (1.6%) and children's footwear (1.0%).

The following increased in particular: shoe repairs (1.4%) and men's footwear (1.2%).

Health

The health index increased 0.4%.

The following increased in particular: dietary supplements (2.4%) and glasses and associated optical products (2.2%).

Education, Culture and Entertainment

The education, culture and entertainment index increased 0.1%.

The education services index increased 0.4%; in contrast the culture and entertainment index decreased 0.3%.

The following increased in particular: tickets or subscription to sporting event (2.3%), writing and office supplies (1.5%), pets and associated products (1.5%), notebooks and paper products (1.4%), religious articles (1.2%) and nonfiction books (1.1%).

The following decreased in particular: recreation, holidays and trips (2.5%), cinema tickets (2.3%), magazines and journals (2.2%) and photography equipment and services (1.4%).

Transport and Communication

The transport and communication index increased 1.7%.

The transport index increased 1.9%; in contrast the communication index decreased 0.4%.

The following increased in particular: vehicle fuel and lubricants (5.4%), car rental for domestic travel (3.4%), expenditures for travel abroad and domestic flights (1.9%), vehicle insurance (1.9%) and vehicle repairs and spare parts (1.5%).

Miscellaneous

The miscellaneous index increased 0.1%.

The following increased in particular: diapering products and accessories for babies (2.8%), payments and fees (1.7%) and burial expenses (1.3%).

The following decreased in particular: wallets (1.1%) and toilet paper, tissues and wipes (1.0%).

The price indices will be published at the following times during the next 12 months:

Index for Month	To be published on date	Time
March 2022	Friday, April 15, 2022	14:00
April 2022	Sunday, May 15, 2022	18:30
May 2022	Wednesday, June 15, 2022	18:30
June 2022	Friday, July 15, 2022	14:00
July 2022	Monday, August 15, 2022	18:30
August 2022	Thursday, September 15, 2022	18:30
September 2022	Friday, October 14, 2022	14:00
October 2022	Tuesday, November 15, 2022	18:30
November 2022	Thursday, December 15, 2022	18:30
December 2022 and Annual Summary of 2022	Sunday, January 15, 2023	18:30
January 2023	Wednesday, February 15, 2023	18:30
February 2023	Wednesday, March 15, 2023	18:30