

Media Release

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Increase of 1.1% in the Consumer Price Index (CPI), July 2022

- The CPI increased 1.1% in July 2022 compared to June 2022. It was 107.1 points compared to 105.9 points in the previous month (base: average 2020 = 100.0 points). The CPI excluding housing and the CPI excluding vegetables and fruit have also increased 1.1% each and were 107.4 points, respectively. The CPI excluding energy increased 1.0% and was 106.2 points.
- Prices of the following groups increased in particular: fresh fruit 8.5%, transport 3.3%, culture and entertainment 1.2%, housing 1.2% and miscellaneous 1.0%.
- Prices of the following groups decreased in particular: clothing and footwear 4.0%.
- Since the start of the year the CPI increased 4.4%. The CPI excluding housing increased 4.9%. The CPI excluding fruit and vegetables increased 4.5% and the CPI excluding energy increased 3.7%.
- Over the past 12 months (July 2022 compared to July 2021) the CPI increased 5.2%, the CPI excluding housing increased 5.3%, the CPI excluding vegetables and fruit increased 5.4% and the CPI excluding energy increased 4.5%.
- In July 2022 the seasonally adjusted CPI, the seasonally adjusted CPI excluding housing and the seasonally adjusted CPI excluding vegetables, fruit and housing increased 0.9%, each.
- Based on the trend data for the period April 2022- July 2022, the annual pace of increase in the CPI was 5.9%, the annual pace of increase in the CPI excluding housing was 6.8% and annual pace of increase CPI excluding vegetables, fruit and housing was 6.2%.

Please note: This Press Release is for Publication

After 18:30 PM on Monday, August 15, 2022

Diagram 1 – Monthly Percentage Change in CPI during the Past 12 Months

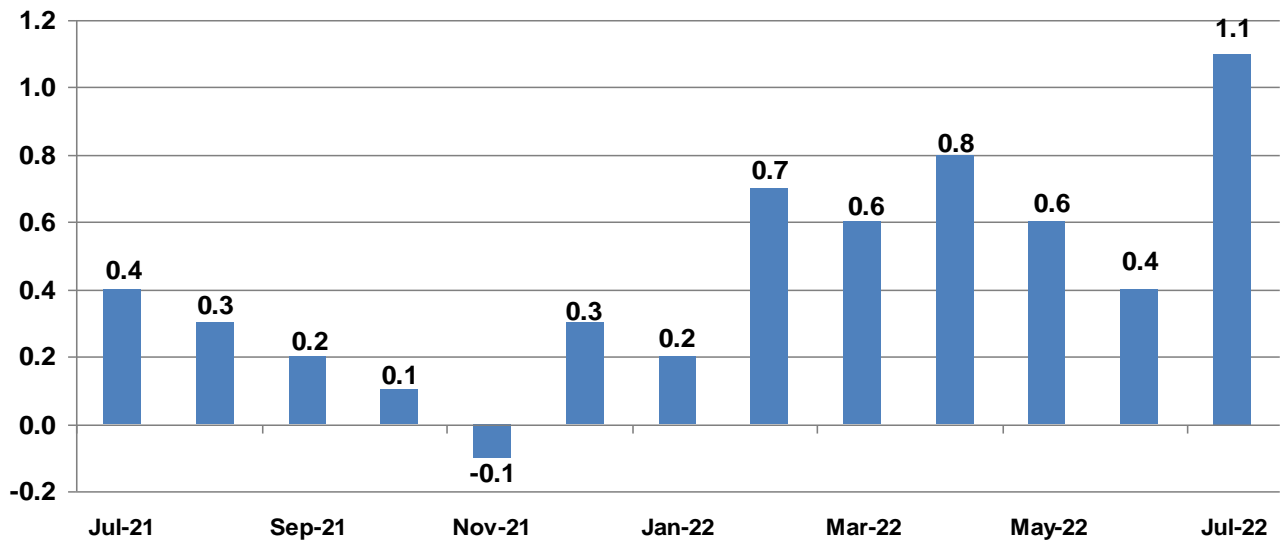


Diagram 2 – CPI 12-Month Inflation Rate for the Past 10 Years Product and Service



Groups that Particularly Influenced the Index This Month:

<i>Product / Service Group</i>	<i>Percentage Change</i>	<i>Contribution to Index's Percentage Change</i>
Recreation and holidays domestic and abroad	7.7	0.3561
owned dwellings services	1.1	0.1964
vehicle fuel and lubricants	5.0	0.1712
fresh fruit	8.5	0.0811
rent	0.7	0.0418
fish	-2.3	-0.0131
fresh vegetables	-2.9	-0.0409
clothing and footwear	-4.0	-0.1006

Major Changes in Primary Consumption Items

Food (excluding vegetables and fruit)

The food price index increased 0.5%

The following increased in particular: eggs (5.1%), syrups and maple syrup (4.9%), beer (3.8%), malt beer (3.4%), white flour (3.2%), sabbath loaf (3.0%), brined cheese (2.9%), loaf of bread (2.7%), baking and cake decorating products (2.6%), processed fish (2.3%), pastry products (2.0%), chicken and parts thereof (1.5%), meals at coffee shops (1.1%) and beef, frozen (1.0%).

The following decreased in particular: chicken and turkey liver (2.6%), fish (2.3%), prepared vegetable salads (2.1%), baby food (2.1%), soda water and mineral water (1.4%), natural fruit juices (1.4%), ice cream (1.3%), honey (1.1%) and other meat: mutton (1.0%).

Vegetables and Fruit

The vegetables and fruit index increased 1.5%.

The fresh fruit index increased 8.5 % and in contrast the fresh vegetables index decreased 2.9 %.

The frozen, pickled and canned vegetables index increased 2.3% and the dried, preserved and frozen fruit index increased 0.1%.

Among the fresh fruit, the following increased in particular: avocados (52.8%), bananas (41.1%), mangos (30.6% compared to November 2021), lemons (11.9%), sugar melons (23.0%) and oranges (8.6%).

The following decreased in particular: table grapes (11.7%), plums (9.0%), peaches(4.9%), cherries (4.6%) ,sugar melons(1.8%) ,pears (1.6%) and watermelon (1.6%).

Among the fresh vegetables, the following decreased in particular: peppers (16.6%), tomatoes (12.7%), eggplant (10.5%), pumpkin and butternut squash (5.0%), corn on the cob (4.7%), radishes (3.9%), beets (2.5%), onions and scallions (2.0%) and carrots (1.4%).

The following increased in particular: cabbage (12.8%), fresh beans (12.2%), kohlrabi (7.3%), cauliflower (5.6%), potatos and sweet potatos (3.7%), squash (3.7%), lettuce (2.8%) and broccoli (1.2%) .

Among the processed vegetables and fruit, the following increased in particular: canned legumes and vegetables (5.5%), canned tomatoes and tomato puree (3.1%) and frozen vegetables (1.8%).

The following decreased in particular: peanuts (1.7%).

Housing

The housing price index increased 1.2%.

The owned dwellings services index increased 1.1% and the rent index increased 0.7% and other housing expenditures (brokerage, contract, insurance etc.) increased 3.5%.

The rent section without public rent rose by 0.6 percent.

It should be noted that about 86 percent of the tenants are under an existing contract and therefore the index for them remains almost unchanged.

For 10 percent of tenants who renewed a contract, there was an increase of about 3.5 percent.

For 4 percent of the tenants (apartments in the sample that had a tenant turnover), there was an increase of about 7 percent in the rent.

Owned Dwellings Services

The owned dwellings services index increased 1.1% in July 2022 compared to June 2022. The increase in rental prices set in contracts signed in June 2022 – July 2022, compared to contracts signed in May 2022 – June 2022.

Dwelling Maintenance

The dwelling maintenance index increased 0.5%.

The following increased in particular: disinfectants and pesticides (2.4%), painting, whitewashing, etc. (1.5%), glazier service (1.3%), water and sewage services for domestic consumption (1.1%) and plumbing services (1.0%).

The following decreased in particular: paint and whitewash for dwelling (2.5%), other laundry products (2.4%), liquid and powdered laundry detergent (1.1%) and deodorizers (1.0%).

Furniture and Household Equipment

The furniture and household equipment price index remained unchanged.

The following increased in particular: candles and air fresheners (12.2%), curtains and upholstery fabrics (9.0%), carpets (2.0%), bookcases/bookshelves (1.9%), closets (1.9%), lampshades, chandeliers and table lamps (1.5%), furniture for babies (1.4%) and accessories for electrical equipment (1.1%).

The following decreased in particular: mugs, cups, and glasses (4.1%), cooking and baking utensils (3.6%), serving dishes and storage containers (3.5%), refrigerator (2.9%), bedding and towels (1.5%), plates (1.3%) and outdoor furniture (1.1%).

Clothing and Footwear

The clothing and footwear index decreased 4.0%; the seasonally adjusted index increased 1.1%.

The clothing index decreased 4.5% and the footwear index decreased 2.4%.

Among clothing item, the following decreased in particular: miscellaneous clothing such as swimsuits (6.5%), outerwear (5.1%), sports and exercise clothes etc. (.38%), underwear (1.7%) and socks (1.2%).

Among footwear item, the following decreased in particular: women's footwear (3.1%), children's footwear (2.3%) and men's footwear (1.6%).

Health

The health index increased 0.5%.

The following increased in particular: cosmetic surgery services (1.6%) and complementary medicine (1.3%).

The following decreased in particular: sunglasses (3.4%) and contact lenses and solutions (3.1%).

Education, Culture and Entertainment

The education, culture and entertainment index increased 0.8%.

The education services index increased 0.6% and the culture and entertainment index increased 1.2 %.

The following increased in particular: reading and nonfiction books (22.2%), recreation, holidays and trips (3.0%), cinema tickets (2.9%), admissions to entertainment venues (2.7%), baby toys (2.0%), admissions to parks or amusement parks (1.8%), holding celebrations (1.3%) and veterinary services (1.2%).

The following decreased in particular: assembly and educational toys (3.1%), photography equipment and services (2.3%) and computers and peripheral equipment (1.1%).

Transport and Communication

The transport and communication index increased 3.0 %.

The transport index increased 3.3 % and the communication index decreased 0.2%.

The following increased in particular: travel abroad (22.9%), hauling services (6.5%), vehicle fuel and lubricants (5.0%), organized tour abroad (3.1% compared to July 2019), transport by taxi (1.6%) and vehicle repairs and spare parts (1.2%).

The following decreased in particular: domestic flights (1.1%).

Miscellaneous

The miscellaneous index increased 1.0%.

The following increased in particular: bags, school bags, etc. (3.7%), toiletries and bath products (2.4%), make-up and cosmetics (2.2%), cigarettes and tobacco (1.9%) and hair treatments and haircuts (1.2%) .

The following decreased in particular jewelry (2.2%) and baby products and accessories (1.0%).

The price indices will be published at the following times during the next 12 months:

Index for Month	To be published on date	Time
August 2022	Thursday, September 15, 2022	18:30
September 2022	Friday, October 14, 2022	14:00
October 2022	Tuesday, November 15, 2022	18:30
November 2022	Thursday, December 15, 2022	18:30
December 2022 and Annual Summary of 2022	Sunday, January 15, 2023	18:30
January 2023	Wednesday, February 15, 2023	18:30
February 2023	Wednesday, March 15, 2023	18:30
March 2023	Friday, April 14, 2023	14:00
April 2023	Monday, May 15, 2023	18:30
May 2023	Thursday, June 15, 2023	18:30
June 2023	Friday, July 14, 2023	14:00
July 2023	Tuesday, August 15, 2023	18:30