

# Media Release

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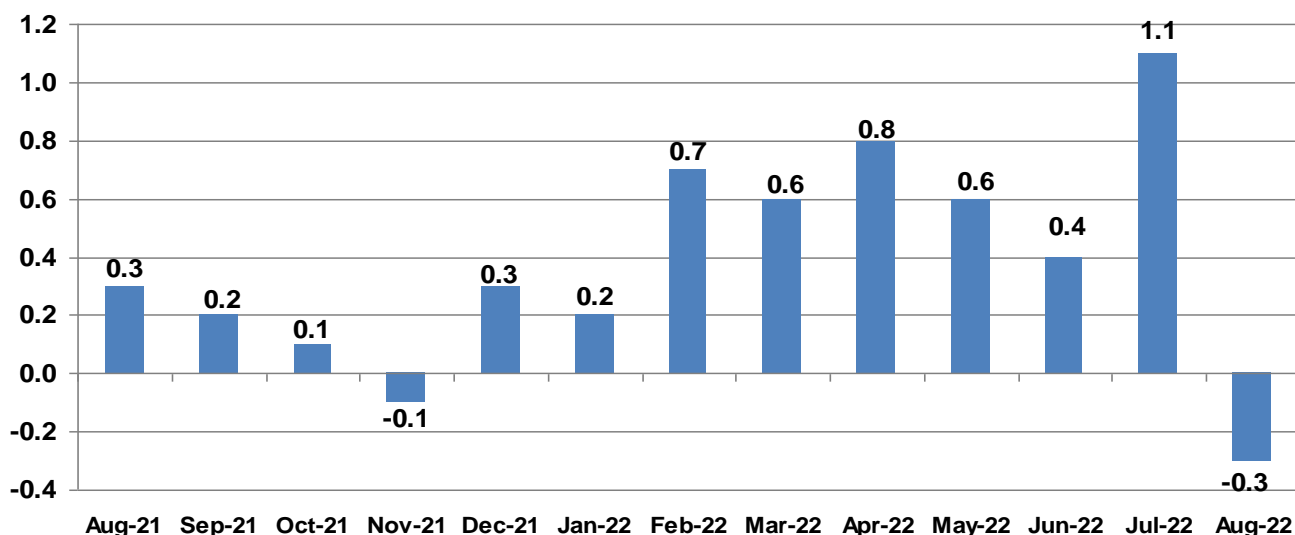
## Decrease of 0.3% in the Consumer Price Index (CPI), August 2022

- The CPI decreased 0.3% in August 2022 compared to July 2022. It was 106.8 points compared to 107.1 points in the previous month (base: average 2020 = 100.0 points). The CPI excluding vegetables and fruit have also decreased 0.3% and was 107.1 points, the CPI excluding housing decreased 0.7% and was 106.7 points and the CPI excluding energy increased 0.2% and was 106.4 points.
- Prices of the following groups decreased in particular: transport and communication 3.5% and clothing and footwear 1.6%.
- Prices of the following groups increased in particular: dwelling maintenance 2.2% culture and entertainment 0.9% and housing 0.8%.
- Since the start of the year the CPI increased 4.1%. The CPI excluding housing and the CPI excluding fruit and vegetables increased 4.2%, each other and the CPI excluding energy increased 3.9%.
- Over the past 12 months (August 2022 compared to August 2021) the CPI increased 4.6%, the CPI excluding housing increased 4.4%, the CPI excluding vegetables and fruit increased 4.9% and the CPI excluding energy increased 4.5%.
- In August 2022 the seasonally adjusted CPI decreased 0.3%, the seasonally adjusted CPI excluding housing decreased 0.6% and the seasonally adjusted CPI excluding vegetables, fruit and housing decreased 0.5%.
- Based on the trend data for the period May 2022- August 2022, the annual pace of increase in the CPI was 4.4%, the annual pace of increase in the CPI excluding housing was 4.1% and annual pace of increase CPI excluding vegetables, fruit and housing was 4.3%.

**Please note: This Press Release is for Publication**

**After 18:30 PM on Monday, August 15, 2022**

**Diagram 1 – Monthly Percentage Change in CPI during the Past 12 Months**



**Diagram 2 – CPI 12-Month Inflation Rate for the Past 10 Years Product and Service**



**Groups that Particularly Influenced the Index This Month:**

<i>Product / Service Group</i>	<i>Percentage Change</i>	<i>Contribution to Index's Percentage Change</i>
vehicle fuel and lubricants	-17.7	-0.6336
Recreation and holidays domestic and abroad	-3.8	-0.1531
meat, poultry, fish and their products	-1.1	-0.0404
clothing and footwear	-1.6	-0.0376
fresh fruit	-2.5	-0.0257
communication	-1.2	-0.0184
public transport	2.9	0.0139
recreation, holidays and trips	5.0	0.0427
owned dwellings services	0.8	0.1456
electricity	8.6	0.1801

## **Major Changes in Primary Consumption Items**

### **Food (excluding vegetables and fruit)**

The food price index decreased 0.1%

The following decreased in particular: fish (5.2%), alcoholic beverages (1.8%), chicken and parts thereof (1.7%), tea (1.5%) and pastry products (1.3%).

The following increased in particular: prepared vegetable salads (2.7%), beef, internal parts (2.2%) , syrups and maple syrup(1.7%), flour (1.5%), candy and miscellaneous sweets (1.3%) , bread (1.2%) , baby food (1.2%) and products at kiosks and convenience stores (1.0%).

### **Vegetables and Fruit**

The vegetables and fruit price index remained unchanged

The fresh fruit price index decreased 2.5 % and in contrast the fresh vegetables price index increased 1.1 %. The frozen, pickled and canned vegetables index increased 0.9% and the dried, preserved and frozen fruit index increased 1.4%.

Among the fresh fruit, the following decreased in particular: mangos (21.0%), table grapes (11.8%), plums (10.2%), peaches (8.6%), pears (4.2%) and oranges (2.0%).

The following increased in particular: pomegranates (13.4% compared to February 2022), sugar melons (5.0%), watermelon (4.7%) and bananas (2.3%).

Among the fresh vegetables, the following increased in particular: squash (10.1%), cabbage (7.2%), tomatoes (6.7%), fresh mushrooms (5.5%), eggplant (4.5%), kohlrabi (3.4%), broccoli (2.9%), carrots (2.1%), culinary herbs (1.5%), cucumbers (1.3%) and onions and scallions (1.1%).

The following decreased in particular: fresh beans (6.9%), cauliflower (6.4%), peppers (5.8%), pumpkin and butternut squash (5.4%), beets (3.6%), corn on the cob (2.8%) , potatos and sweet potatos (2.0%) , garlic (1.8%) and radishes (1.0%).

Among the processed vegetables and fruit, the following increased in particular: preserved and frozen fruit (3.6%), walnuts and pistachio nuts (2.5%) ,almonds (1.9%), canned vegetables (1.9%), pickled vegetables (1.3%) and olives (1.1%).

## **Housing**

The housing price index increased 0.8%.

The owned dwellings services index increased 0.8% and the rent index increased 0.7%.

The rent section without public rent rose by 0.8 percent.

It should be noted that about 80 percent of the tenants are under an existing contract and therefore the index for them remains almost unchanged.

For 15 percent of tenants who renewed a contract, there was an increase of about 3.7 percent.

For 5 percent of the tenants (apartments in the sample that had a tenant turnover), there was an increase of about 5.8 percent in the rent.

## **Owned Dwellings Services**

The owned dwellings services index increased 0.8% in August 2022 compared to July 2022. The increase in rental prices set in contracts signed in July 2022 – August 2022, compared to contracts signed in June 2022 – July 2022.

## **Dwelling Maintenance**

The dwelling maintenance index increased 2.2%.

The following increased in particular: electricity (8.6%), other laundry products etc. (2.1%), paint and whitewash for dwelling (2.0%), gas, central installation (1.7%) and deodorizers (1.3%).

The following decreased in particular: disinfectants and pesticides (2.0%).

## **Furniture and Household Equipment**

The furniture and household equipment price index increased 0.3%

The following increased in particular: tablecloths and napkins (8.4%), mugs, cups, and glasses (2.7%) , cooking and baking utensils (2.0%) , chairs (2.1%) , pots, pans, and baking pans (2.0%) , electrical equipment for heating and cooling the dwelling (1.8%) , deep freezer (1.8%) , dressers (1.3%) and outdoor furniture (1.3%).

The following decreased in particular: tables (2.9%), bedding and towels (1.7%) and closets(1.3%).

## **Clothing and Footwear**

The clothing and footwear index decreased 1.6%; the seasonally adjusted index increased 0.3%.

The clothing index decreased 1.9% and the footwear index decreased 0.6%.

Among clothing item, the following decreased in particular: miscellaneous clothing such as swimsuits and hats (3.2%), children's and babies' socks (2.5%), sports and exercise clothes etc. (2.1%), underwear and sleepwear (2.0%) and outerwear (1.9%).

## **Health**

The health index increased 0.2%.

The following increased in particular: complementary medicine (1.2%).

The following decreased in particular: body hygiene products (2.4%).

## **Education, Culture and Entertainment**

The education, culture and entertainment price index increased 0.4%.

The education services index decreased 0.2% and the culture and entertainment index increased 0.9 %.

The following increased in particular: tickets or subscription to sporting event (6.5% compared to May 2022), recreation, holidays and trips (5.0%), reading and nonfiction books (4.6%) and veterinary services (1.3%).

The following decreased in particular: admissions to entertainment venues (2.0%), computers and peripheral equipment (1.9%) and photography equipment and services (1.6%).

## **Transport and Communication**

The transport and communication index decreased 3.5 %.

The transport index decreased 3.7 % and the communication index decreased 1.2%.

The following decreased in particular: vehicle fuel and lubricants (17.7%), expenditures for travel abroad and domestic flights (3.8%), transport by urban and inter-urban train (3.6%) and cellphone services (2.6%).

The following increased in particular: transport by bus (5.9%), hauling services (4.6%), car rental for domestic travel (2.3%) , vehicle insurance (2.1%) and vehicle accessories and washing vehicle (1.5%).

Not that the change in in the public transport indicators this month reflect the changes in the structure of public transport fares following the "One Way" reform that came into effect on August 1. In comparison to the PT fares of the previous month . The change in the index reflects the changes in fares for all types of passengers, tickets and subscriptions, according to travel regions and travel distances.

### **Miscellaneous**

The miscellaneous index increased 0.4%.

The following increased in particular: creams, perfume, and facial products (2.8%), cosmetology services (2.5%) and hair products and accessories (1.3%).

The following decreased in particular: baby products and accessories (1.8%).

The price indices will be published at the following times during the next 12 months:

<b>Index for Month</b>	<b>To be published on date</b>	<b>Time</b>
September 2022	Friday, October 14, 2022	14:00
October 2022	Tuesday, November 15, 2022	18:30
November 2022	Thursday, December 15, 2022	18:30
December 2022 and Annual Summary of 2022	Sunday, January 15, 2023	18:30
January 2023	Wednesday, February 15, 2023	18:30
February 2023	Wednesday, March 15, 2023	18:30
March 2023	Friday, April 14, 2023	14:00
April 2023	Monday, May 15, 2023	18:30
May 2023	Thursday, June 15, 2023	18:30
June 2023	Friday, July 14, 2023	14:00
July 2023	Tuesday, August 15, 2023	18:30
August 2023	Friday, September 15, 2023	14:00