

Media Release

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Increase of 0.6% in the Consumer Price Index (CPI), October 2022

- The CPI increased 0.6% in October 2022 compared to September 2022. It was 107.6 points compared to 107.0 points in the previous month (base: average 2020 = 100.0 points). The CPI excluding housing also increased 0.6% and was 107.3 points. The CPI excluding vegetables and fruit increased 0.5% and was 107.6 points and the CPI excluding energy increased 0.7% and was 107.3 points.
- Prices of the following groups increased in particular: fresh vegetables and fruit 4.1%, clothing and footwear 4.0%, food 1.0%, housing and transport 0.6%, each and dwelling maintenance 0.4%.
- Prices of the following groups decreased in particular: culture and entertainment 0.9%, furniture and household equipment 0.5% and health 0.3%.
- Since the start of the year the CPI increased 4.9%. The CPI excluding housing and the CPI excluding energy increased 4.8%, each and the CPI excluding fruit and vegetables increased 4.7%.
- Over the past 12 months (October 2022 compared to October 2021) the CPI increased 5.1%. The CPI excluding vegetables and fruit also increased 5.1%, the CPI excluding energy increased 5.0% and the CPI excluding housing increased 4.7%.
- In October 2022 the seasonally adjusted CPI increased 0.4%, the seasonally adjusted CPI excluding housing and the seasonally adjusted CPI excluding vegetables, fruit and housing increased 0.3%, each.
- Based on the trend data for the period July 2022 – October 2022, the annual pace of increase in the CPI was 4.3%, the annual pace of increase in the CPI excluding housing and annual pace of increase CPI excluding vegetables, fruit and housing was 2.9%, each.

Please note: This Press Release is for Publication

After 18:30 PM on Tuesday, November 15, 2022

Diagram 1 – Monthly Percentage Change in CPI during the Past 12 Months

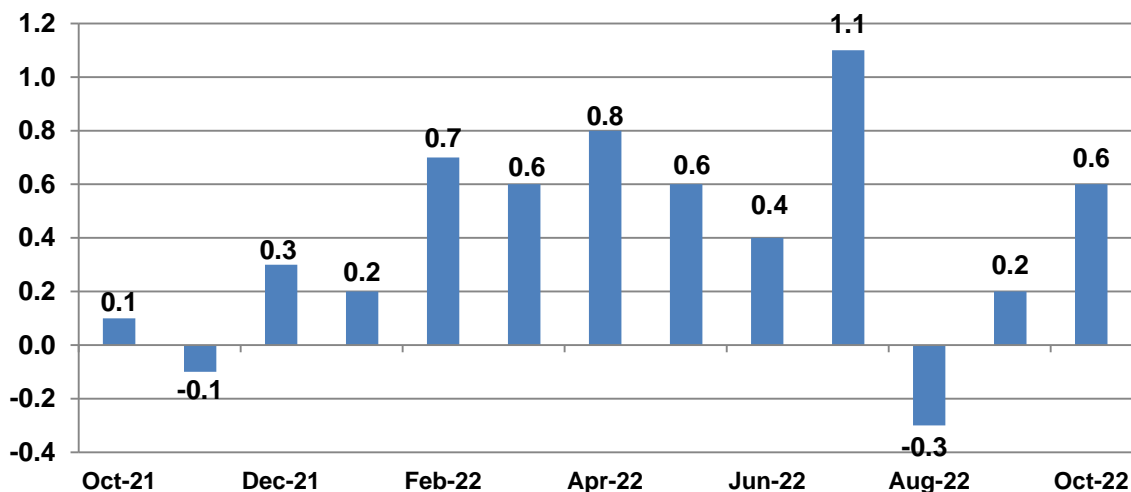


Diagram 2 – CPI 12-Month Inflation Rate for the Past 10 Years Product and Service



Groups that Particularly Influenced the Index This Month:

Product / Service Group	Percentage Change	Contribution to Index's Percentage Change
fresh vegetables and fruit	4.1	0.1017
expenditures for travel abroad and domestic flights	2.5	0.0940
meat, poultry, fish and their products	2.3	0.0842
clothing	4.3	0.0775
owned dwellings services	0.3	0.0486
furniture	-0.8	-0.0114
vehicle fuel and lubricants	-0.4	-0.0121
recreation, holidays and trips	-5.6	-0.0458

Major Changes in Primary Consumption Items

Food (excluding vegetables and fruit)

The food price index increased 1.0%

The following increased in particular: chicken and turkey liver (11.0%), chicken, fresh (8.7%), honey (7.4%), tahini (6.3%), vinegar, mustard, sauces, and dressings (4.4%), chicken leg quarters (3.9%), fish (3.8%), raw rice (3.4%), beef, frozen (2.5%), ice cream (2.4%), oils (2.3%), baby food (2.0%), cream (1.7%), wine (1.2%) and milk(1.0%).

The following decreased in particular: butter (1.1%)

Vegetables and Fruit

The vegetables and fruit price index increased 3.2%

The fresh vegetables price index increased 4.5 %, the fresh fruit price index increased 3.5 % and preserved and frozen fruit index increased 0.1%, in contrast, the frozen, pickled and canned vegetables index decreased 0.3%.

Among the fresh vegetables, the following increased in particular: eggplant (15.4%), tomatoes (13.1%), peppers (8.7%), corn on the cob (7.4%), onions and scallions (7.0%), sprouts (5.0%), fresh beans (4.7%), potatoes and sweet potatoes (4.3%), carrots (3.8%), cabbage (2.9%), culinary herbs (2.7%) , kohlrabi (2.4%) , broccoli (2.0%), squash (1.5%), pumpkin and butternut squash (1.5%) and fresh mushrooms (1.3%).

The following decreased in particular: cucumbers (3.6%), cauliflower (1.8%), leaf vegetables (1.7%) and radishes (1.3%).

Among the fresh fruit, the following increased in particular: persimmons (24.4% compared to March 2022), table grapes (21.4%), kiwi (11.7% compared to May 2022), sugar melons (8.5%), oranges (5.5%), peaches (5.3%), mangos (4.6%), clementine (3.8% compared to April 2022), apples (1.8%), plums (1.8%) and pears (1.8%).

The following decreased in particular: avocados (10.6%) and bananas (3.7%).

Among the processed vegetables and fruit, the following increased in particular: dried fruit (1.4%), canned vegetables (1.3%) and seeds (1.2%).

Among the processed vegetables and fruit, the following decreased in particular: frozen vegetables (1.7%), olives (1.6%) and preserved and frozen fruit (1.1%).

Housing

The housing price index increased 0.6%.

The owned dwellings services index increased 0.3%, the rent index increased 0.5% and other housing expenditures (brokerage, contract, insurance etc.) increased 3.7%.

The rent section without public rent rose by 0.5 percent.

It should be noted that about 90 percent of the tenants are under an existing contract and therefore the index for them remains almost unchanged.

For 7.0 percent of tenants who renewed a contract, there was an increase of about 3.7 percent.

For 3.0 percent of the tenants (apartments in the sample that had a tenant turnover), there was an increase of about 6.2 percent in the rent.

Owned Dwellings Services

The owned dwellings services index increased 0.3% in October 2022 compared to September 2022. This increase reflects the changes in rental prices set in contracts signed in September 2022 - October 2022, compared to contracts signed in August 2022 - September 2022.

Dwelling Maintenance

The dwelling maintenance index increased 0.4%.

The following increased in particular: kerosene and diesel oil for heating (7.6%), laundry detergent, cleaning materials, and pesticides (1.3%) and gas in containers (1.1%).

Furniture and Household Equipment

The furniture and household equipment price index decreased 0.5%

The following decreased in particular: dining room tables and chairs (1.9%), home decorations (1.8%), cooking and baking utensils (1.3%), serving dishes and storage containers (1.0%) and beds and mattresses (1.0%).

The following increased in particular: tablecloths (4.8%), heating stoves (2.2%), buffets (1.8%), bedding and towels (1.3%) and outdoor furniture (1.1%).

Clothing and Footwear

The clothing and footwear index increased 4.0%; the seasonally adjusted index decreased 0.7%.

The clothing index increased 4.3% and the footwear index increased 2.8%.

Among clothing item, the following increased in particular: sports and exercise clothes (16.5%), underwear (4.6%) and outerwear (3.9%).

Among footwear item, the following increased in particular: women's footwear (6.3%) and children's footwear (2.2%).

Health

The health index decreased 0.3%.

The following increased in particular: glasses and associated optical products (3.3%), oral hygiene products (3.3%) and medicines and medical equipment (1.0%).

Education, Culture and Entertainment

The education, culture and entertainment price index decreased 0.3%.

The education services index increased 0.3% and in contrast the culture and entertainment index decreased 0.9 %.

Education item: Note that in October 2022, a direct measurement of prices of academic education at universities and colleges was conducted for the school year 2022/2023. Compared to the previous school year, 2021/2022, tuitions at academic institutions increased 3.2%.

The following increased in particular: subscription to cultural event series (1.9% compared October 2021), admissions to parks or amusement parks (1.9%) and organized tours in Israel (1.9%).

The following decreased in particular: tickets or subscription to sporting event (8.6%), hotels and guest houses (7.8%), computers and peripheral equipment (3.1%), holiday villages, hostels and rural tourism (2.1%) and notebooks and paper products (1.8%).

Transport and Communication

The transport and communication index increased 0.5 %.

The transport index increased 0.6 % and in the contrast the communication index decreased 0.2%.

The following increased in particular: expenditures for travel abroad and domestic flights (2.5%), and vehicle insurance (1.6%).

The following decreased in particular: car rental for domestic travel (26.7%) and hauling services (11.3%).

Miscellaneous

The miscellaneous index increased 0.1%.

The following increased in particular: hair products and accessories (2.7%).

The following decreased in particular: creams, perfume, and facial products (1.9%), make-up and cosmetics (1.8%), jewelry and watches (1.2%) and wallets (1.2%).

The price indices will be published at the following times during the next 12 months:

Index for Month	To be published on date	Time
November 2022	Thursday, December 15, 2022	18:30
December 2022 and Annual Summary of	Sunday, January 15, 2023	18:30
January 2023	Wednesday, February 15, 2023	18:30
February 2023	Wednesday, March 15, 2023	18:30
March 2023	Friday, April 14, 2023	14:00
April 2023	Monday, May 15, 2023	18:30
May 2023	Thursday, June 15, 2023	18:30
June 2023	Friday, July 14, 2023	14:00
July 2023	Tuesday, August 15, 2023	18:30
August 2023	Friday, September 15, 2023	14:00
September 2023	Sunday, October 15, 2023	18:30
October 2023	Wednesday, November 15, 2023	18:30