

Media Release

info@cbs.gov.il www.cbs.gov.il Fax: 02-6521340

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Increase of 0.8% in the Consumer Price Index (CPI), April 2023

- The CPI increased 0.8% in April 2023 compared to March 2023. It was 104.0 points compared to 103.2 points in the previous month (base: average 2022 = 100.0 points). The CPI excluding housing and the CPI excluding energy increased 0.9% and were 103.5 and 104.0 points, respectively. The CPI excluding vegetables and fruit increased 0.7% and was 104.0.
- Prices of the following groups increased in particular: fresh vegetables and fruit 4.0%, transport 2.5%, clothing and footwear 1.9%, culture and entertainment 1.8%, housing 0.5% and food, less vegetables and fruit 0.4%.
- Prices of the following groups decreased in particular: dwelling maintenance 0.5% and furniture and household equipment 0.2%.
- Since the start of the year the CPI and the CPI excluding energy increased 2.0%, each. The CPI excluding housing increased 2.1% and the CPI excluding fruit and vegetables increased 1.9%.
- Over the past 12 months (April 2023 compared to April 2022) the CPI increased 5.0%. The CPI excluding vegetables and fruit increased and the CPI excluding energy increased 5.1%, each and CPI excluding housing 4.3%.
- In April 2023 the seasonally adjusted CPI, the seasonally adjusted CPI excluding housing and the seasonally adjusted CPI excluding vegetables, fruit and housing increased 0.5%, each.
- Based on the trend data for the period January 2022 – April 2023, the annual pace of increase in the CPI was 4.2%, the annual pace of increase in the CPI excluding housing was 3.9% and the annual pace of increase CPI excluding vegetables, fruit and housing was 3.6%.

Please note: This Press Release is for Publication

After 18:30 PM on Monday, May 15, 2023

Diagram 1 – Monthly Percentage Change in CPI during the Past 12 Months

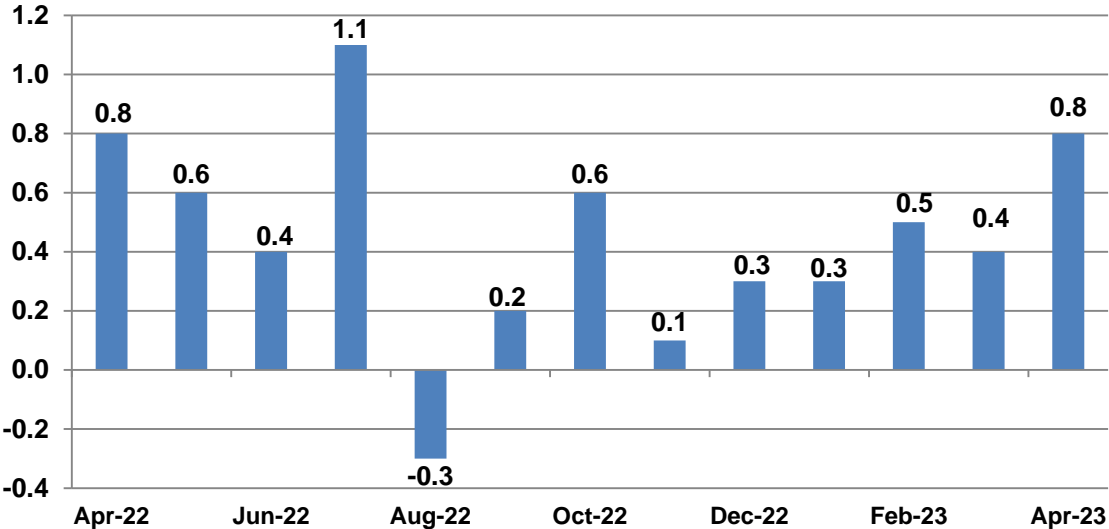


Diagram 2 – CPI 12-Month Inflation Rate for the Past 10 Years Product and Service



Groups that Particularly Influenced the Index This Month:

Product / Service Group	Percentage Change	Contribution to Index's Percentage Change
guest houses and holidays domestic and abroad	9.2	0.4070
owned dwellings services	0.5	0.0864
clothing	2.4	0.0505
chicken and parts thereof	3.5	0.0443
private vehicles and maintenance	0.4	0.0422
meals at restaurants and coffee shops	0.8	0.0203
rent	0.3	0.0196
water and sewage services	-1.6	-0.0151
soft drinks	-5.1	-0.0298
electricity	-2.3	-0.0611

Major Changes in Primary Consumption Items

Food (excluding vegetables and fruit)

The food price index increased 0.4%.

The following increased in particular: chicken and parts thereof (3.5%), other meat: mutton (3.0%), salty snacks (2.7%), soup mixes and prepared dishes (2.6%), white flour (1.4%), tahini (1.4%), syrups and maple syrup (1.4%), canned and processed fish (1.2%), raw rice (1.0%), sugar and substitutes (1.0%), jam and confiture (1.0%), tea (1.0%) and meals at restaurants (1.0%).

The following decreased in particular: soft drinks (5.1%), prepared fish products (3.1%), beer (2.8%), prepared vegetable salads (2.3%), vinegar, mustard, sauces, and dressings (1.6%), beef, internal parts (1.4%), ice cream (1.4%) and turkey meat (1.2%).

Vegetables and Fruit

The vegetables and fruit price index increased 3.3%.

The fresh vegetables price index increased 4.2% and the fresh fruit price index increased 4.0%. The frozen, pickled, and canned vegetables price index increased 1.3% and the dried, preserved and frozen fruit price index increased 0.1%.

Among the fresh vegetables, the following increased in particular: squash (16.0%), broccoli (12.4%), peppers (9.4%), fresh beans (8.5%), fennel (7.9%), onions and scallions (7.8%), cauliflower (6.5%), kohlrabi (6.2%), carrots (6.0%), radishes (5.4%), garlic (3.9%), cucumbers (3.4%), potatoes and sweet potatoes (3.0%), beets (2.2%), eggplant (2.1%), tomatoes (2.0%) leaf vegetables (1.7%), pumpkin and butternut squash (1.6%), fresh mushrooms (1.6%), culinary herbs (1.5%) and lettuce (1.1%).

The following decreased in particular: artichoke (20%).

Among the fresh fruit, the following increased in particular: avocados (11.3%), clementine (7.7%), strawberries (6.3%), bananas (5.0%), pomelos (4.4%), grapefruit (4.3%), oranges (4.2%), pears (2.2%) and apples (1.4%).

The following decreased in particular: sugar melons (2.7%).

Among the processed vegetables and fruit, the following increased in particular: other frozen vegetables (5.5%) and peanuts (1.1%).

The following decreased in particular: other pickled vegetables (1.4%).

Housing

The housing price index increased 0.5%.

The owned dwellings services index increased 0.5% and the rent index increased 0.3% and other housing expenditures in particular: brokerage, contract, insurance and purchase tax index increased 0.9%.

Owned Dwellings Services

The owned dwellings services index showed an increase 0.5% in April 2023 compared to March 2023. This increase reflects the changes in rental prices set in contracts signed in March 2023 – April 2023, compared to contracts signed in February 2023 – March 2023.

Rent

For tenants who renewed a contract, there was an increase of about 3.6 percent.

For new tenants (apartments in the sample that had a tenant turnover), there was an increase of about 9.0 percent in the rent.

Dwelling Maintenance

The dwelling maintenance index decreased 0.5%.

The following decreased in particular: electricity (2.3%), water and sewage services (1.6%) and kerosene and diesel oil for heating (1.2%).

The following increased in particular: miscellaneous cleaning and maintenance utensils (1.9%), dishwashing products (1.5%), housecleaning products (1.1%) and other laundry products (1.0%).

Furniture and Household Equipment

The furniture and household equipment price index decreased 0.2%.

The following decreased in particular: flowers and plants (4.0%), tablecloths and napkins (3.4%), mugs, cups, and glasses (2.0%), serving dishes and storage containers (1.7%), disposable plates, cups, and cutlery (1.7%), carpets (1.6%), curtains and upholstery fabrics (1.5%), eating utensils (1.4%) and cutlery (1.3%).

The following increased in particular: bedding and towels (2.0%), dining room tables and chairs (2.0%), outdoor furniture (1.9%), cooking and baking utensils (1.7%) and insurance and repair of electrical equipment (1.0%).

Clothing and Footwear

The clothing and footwear index increased 1.9%; the seasonally adjusted index decreased 0.4%.

The clothing index increased 2.4% and the footwear index increased 0.2%.

Among clothing item, the following increased in particular: miscellaneous clothing in particular: men's and women's swimsuits and hats (11.1%), children's underwear and sleepwear (6.3%), children's and babies' socks (3.6%) and outerwear (2.4%).

Health

The health index increased 0.2%.

The following increased in particular: sunglasses (1.4%).

The following decreased in particular: contact lenses and solutions (1.0%).

Education, Culture and Entertainment

The education, culture and entertainment price index increased 1.1%.

The culture and entertainment index increased 1.8% and the education services index increased 0.5%.

The following increased in particular: recreation, holidays and trips (11.0%).

The following decreased in particular: toys for kids and teenagers (2.0%), tickets or subscription to sporting event (2.0%), musical instruments (1.6%) and computers and peripheral equipment (1.5%).

Transport and Communication

The transport and communication index increased 2.1%.

The transport index increased 2.5% and the communication index decreased 0.2%.

The following increased in particular: expenditures for travel abroad and domestic flights (8.8%), transport by taxi (5.8%), vehicle registration and fees (5.5%), driving lessons, car rentals etc. (1.3%) and vehicle insurance (1.0%).

The following decreased in particular: used cars (1.1%).

Miscellaneous

The miscellaneous index increased 0.1%.

The following increased in particular: jewellery (2.0%), hair products and accessories (1.7%) and fashion accessories (1.3%).

The following decreased in particular: wristwatches (1.7%), make-up and cosmetics (1.7%) and baby products and accessories (1.3%).

The price indices will be published at the following times during the next 12 months:

Index for Month	To be published on date	Time
May 2023	Thursday, June 14, 2023	18:30
June 2023	Friday, July 15, 2023	14:00
July 2023	Thursday, August 15, 2023	18:30
August 2023	Friday, September 15, 2023	14:00
September 2023	Sunday, October 15, 2023	18:30
October 2023	Wednesday, November 15, 2023	18:30
November 2023	Friday, December 15, 2023	14:00
December 2023 and Annual Summary of 2023	Monday, January 15, 2024	18:30
January 2024	Thursday, February 15, 2024	18:30
February 2024	Friday, March 14, 2024	14:00
March 2024	Monday, April 15 , 2024,	18:30
April 2024	Wednesday, May 15, 2024	18:30