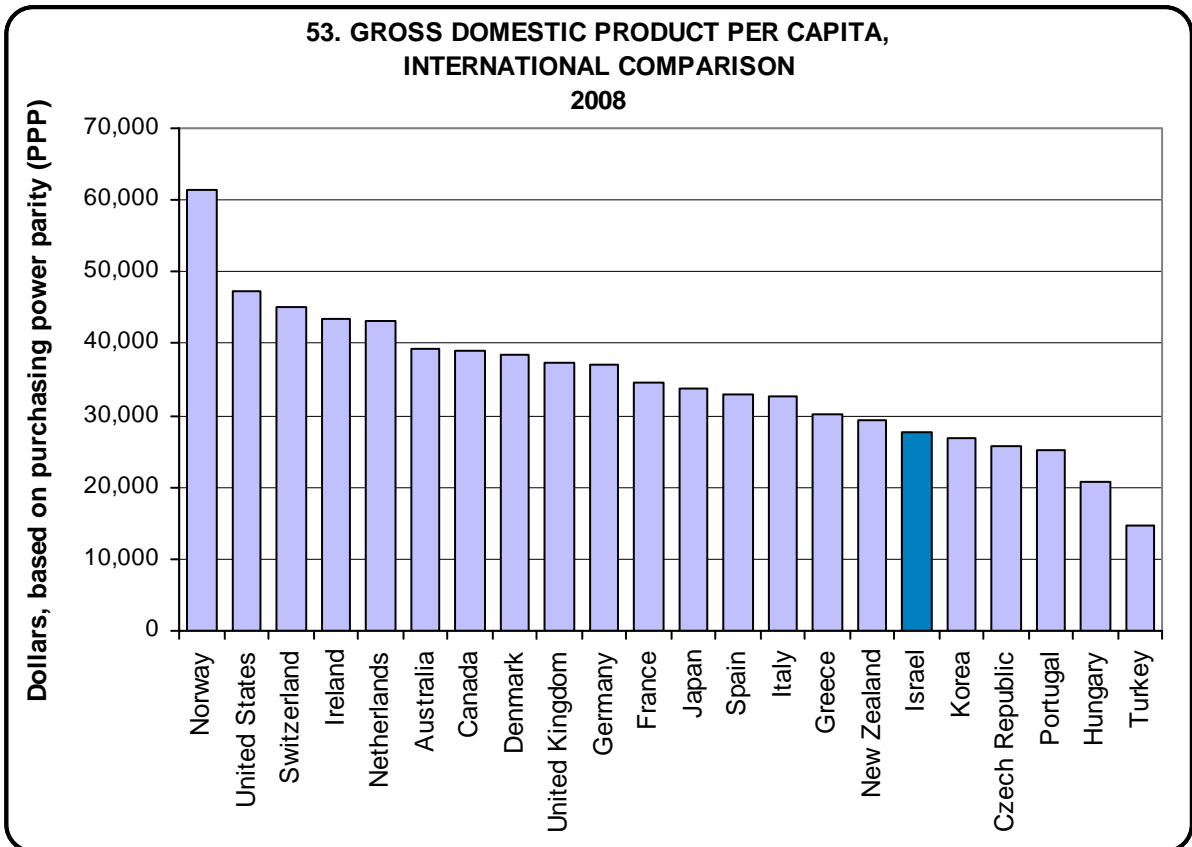
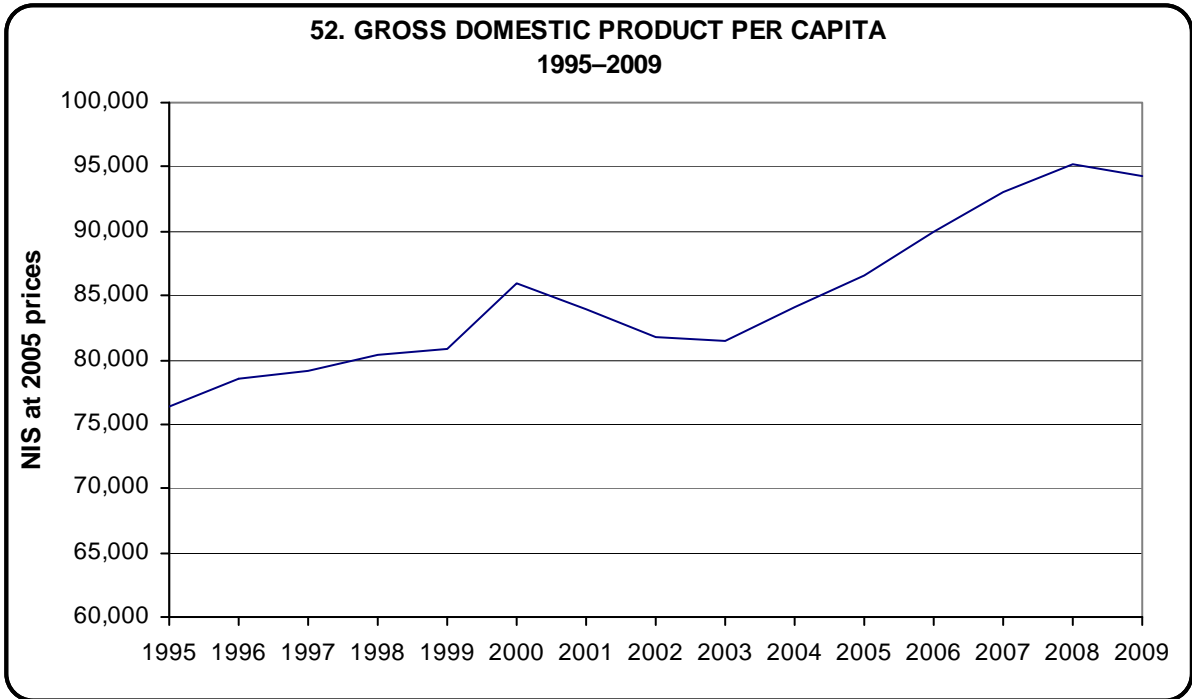


GROSS DOMESTIC PRODUCT (GDP) PER CAPITA



Description of the indicator

This is one of the basic economic indicators. It presents Israel's total economic product, relative to the size of the population. The indicator reflects the change in the economic welfare of the entire population.

Relevance of the indicator to sustainable development

Increased production of goods and services is a basic indicator for describing a country's economic condition. The presentation of GDP per capita data indicates the share by which the total production in a country can be divided among the total population. An increase in the GDP per capita points to increased per capita income of the population. As a composite indicator, it constitutes a comprehensive indicator of economic development. This indicator is not a direct indicator of sustainable development, but it is very important for assessing economic characteristics that are related to sustainable development.

Selected findings

- Since 1995, the rate of change in GDP per capita in Israel has averaged 1.5% per year.
- In 2009, GDP per capita in Israel was NIS 94,271 at 2005 prices, a decrease of 1% compared with 2008. This was the first decrease in GDP per capita since 2004.
- The GDP per capita in Israel is lower than that of most of the developed countries in the OECD, and is similar to that of Korea and New Zealand.